

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, A.C.T.

# **MONTHLY REVIEW OF BUSINESS STATISTICS**

**SEPTEMBER, 1943.**

**No. 72**

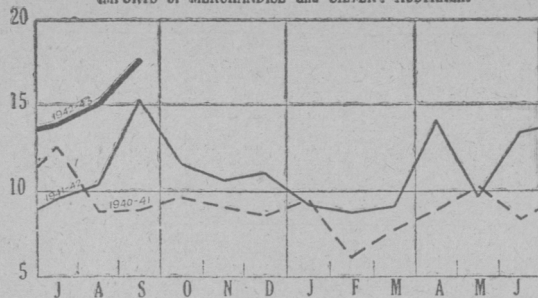
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BY

S. R. CARVER, ACTING COMMONWEALTH STATISTICIAN.

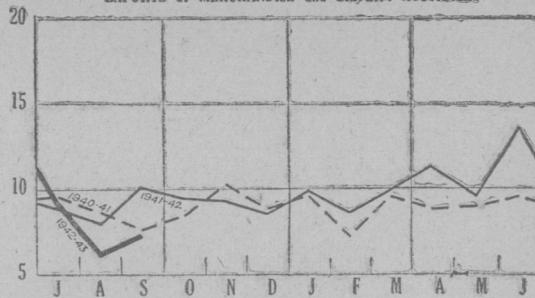
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# IMPORTS of MERCHANDISE and SILVER: AUSTRALIA



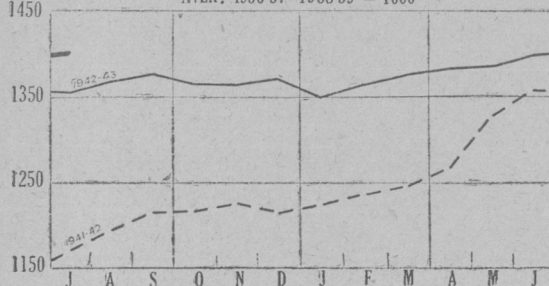
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# EXPORTS of MERCHANDISE and SILVER: AUSTRALIA



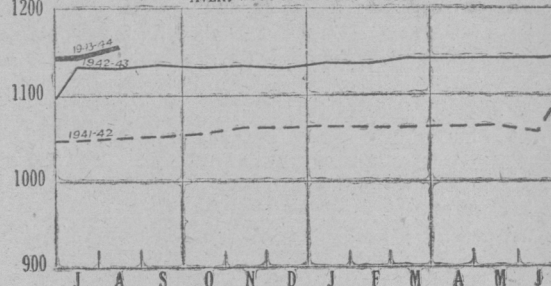
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## WHOLESALE PRICE INDEX: BASIC MATERIALS and FOODS AVER. 1936-37-1938-39 = 1000



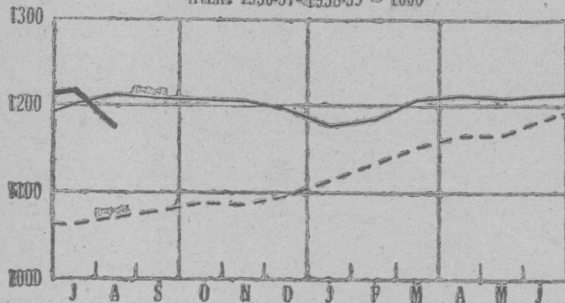
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## EXPORT PRICE INDEX: AUSTRALIA AVER. 1936-37-1938-39 = 1000



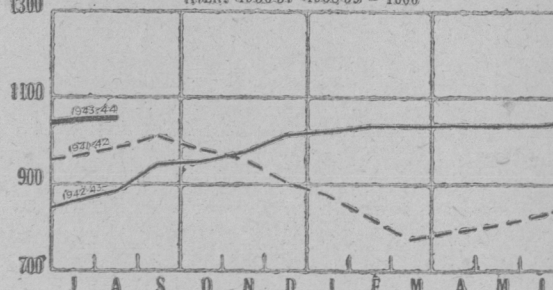
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## RETAIL PRICE INDEX—FOOD and GROCERIES: SIX CAPITALS AVER. 1936-37-1938-39 = 1000



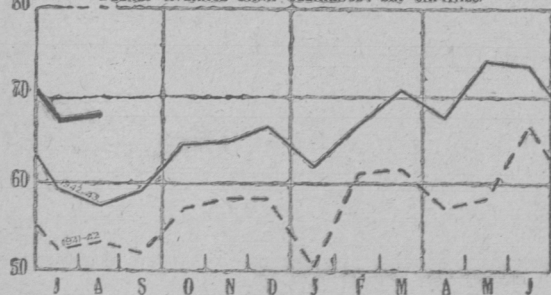
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## ORDINARY SHARE PRICE INDEX (SYDNEY STOCK EXCHANGE) AVER. 1936-37-1938-39 = 1000

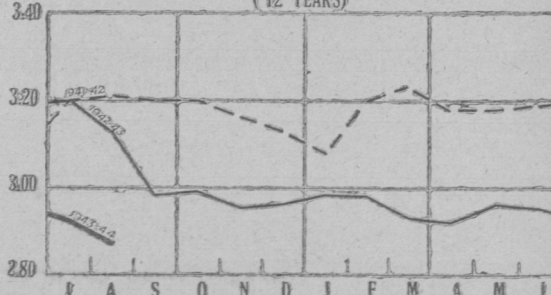


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# WEEKLY AVERAGE BANK CLEARINGS: SIX CAPITALS



## AVERAGE YIELD: AUSTRALIAN CONSOLIDATED COANS (12 YEARS)





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# INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein :—

Period.	Employment—Australia.(a)						Building Permits(d) Six Capital Cities and Suburbs (Monthly Averages).	Wholesale Trade—Australia : Net Sales Recorded Under Sales Tax Acts (Monthly Averages).	Bank Clearings : Six Capitals (Weekly Averages).
	Estimated Total—All Employment.	Estimated Total—end of month (Excluding Rural and Household Domestic).(*)			Factories : Number of Persons Employed. (b)	Retail Stores : Index No. (Base : July, 1933 = 100).(c)			
		Males.	Females.	Total.					
	'000.	'000.	'000.	'000.	'000.		£'000.	£ millions. (e)	£ millions.
1928-29 ..	..	..	..	..	432	..	2,621	..	45.1
1933-34 ..	..	(f)986	(f)325	(f)1,311	387	103.7	913	29.8	33.3
1935-36 ..	..	..	..	..	473	119.4	1,815	34.6	38.2
1936-37 ..	(g)1,982	..	..	..	499	124.7	1,986	37.2	42.0
1937-38 ..	(g)2,085	..	..	..	536	128.3	2,307	40.6	44.0
1938-39 ..	(g)2,126	..	..	..	542	130.0	2,353	39.8	43.1
1939-40 ..	(g)2,167	(h)1,306	(h)421	(h)1,727	564	130.9	2,206	42.6	48.0
1940-41 ..	(g)2,241	..	..	..	628	132.3	2,342	43.8	52.1
1941-42 ..	..	1,366	543	1,909	703	133.2	1,128	48.4	57.4
1942-43 ..	..	1,296	588	1,884	727	116.3	272	..	65.6
1941-42—									
July ..	2,298	1,385	515	1,900	679	135.6	2,408	47.1	52.3
August ..	(i)	1,386	520	1,906	685	134.0	2,017	46.9	53.1
September ..		1,396	526	1,922	687	135.1	1,921	49.6	52.0
October ..		1,396	532	1,928	701	135.8	1,855	52.1	57.0
November ..		1,396	538	1,934	708	139.7	1,743	46.3	58.2
December ..		1,380	539	1,919	710	142.5	1,436	51.4	58.1
January ..		1,366	543	1,909	699	133.8	687	44.5	50.5
February ..		1,359	554	1,913	707	132.7	474	46.3	61.2
March ..		1,355	561	1,916	714	130.5	267	49.8	61.8
April ..		1,345	567	1,912	715	129.2	239	49.3	57.1
May ..		1,335	566	1,901	716	125.8	260	48.4	58.3
June ..	1,330	568	1,898	715	123.1	230	49.6	66.6	
1942-43—									
July ..	(i)	1,318	570	1,888	(j) 716	120.9	238	51.4	59.2
August ..		1,309	572	1,881	717	119.6	204	51.2	57.2
September ..		1,305	573	1,878	718	118.0	259	49.0	59.0
October ..		1,300	579	1,879	720	117.1	283	50.9	64.6
November ..		1,297	584	1,881	723	118.0	308	49.6	64.9
December ..		1,293	588	1,881	722	120.4	349	51.3	66.4
January ..		1,294	587	1,881	727	115.7	271	44.2	62.0
February ..		1,294	593	1,887	732	114.5	258	49.6	66.7
March ..		1,292	600	1,892	739	113.9	228	51.5	70.8
April ..		1,284	600	1,884	737	113.0	219	48.7	67.7
May ..	1,284	601	1,885	737	112.5	347	50.4	74.0	
June ..	1,283	605	1,888	736	112.2	300	48.6	73.6	
1943-44—									
July ..	(i)	1,279	608	1,887	734	111.3	455	(k)	67.1

(a) Estimated number of wage or salary earners in employment excluding employees absent in the defence forces, at home or abroad. The first column includes part-time relief workers in actual employment or number equivalent thereto, but relief workers are excluded from the subsequent columns. (b) Excludes working proprietors. (c) Until June, 1941, based on a sample of employment in certain retail stores at 15th of each month. From July, 1941, it is based on the number of employees on the last pay-roll of each month of those retail storekeepers who pay Pay-roll tax. (d) All building operations excluding Government buildings. See footnote on p. 21. (e) Final totals to April, 1943. Monthly totals from May, 1943, are partly estimated and subject to slight revision. See p. 27. (f) June, 1933. (g) Average for year. (h) July, 1939. (i) Not available. (j) Preliminary estimates. (k) Not yet available. (\*) Includes Government employees—262,000 males and 46,000 females in June, 1933; 350,000 males and 55,000 females in July, 1939; for later months see p. 4.

# INDICATORS OF BUSINESS ACTIVITY—continued.

At end of Period.	Mainland State Railways Revenue.		P.M.G.'s Depart- ment Receipts. (a)	Motor Vehicles on Register.		Savings Bank Deposits.	Australian Notes held by Public.	Nine Australian Trading Banks.		
	Gross.	Net.		Motor Cars.	Com- mercial Vehicles, etc.			Deposits.		Advances.
								Bearing Interest.	Not Bearing Interest.	
	£'000. (b)	£'000. (b)	£'000. (b)	'000.	'000.	£ millions.	£ millions. (c)	£ millions. (d)	£ millions. (d)	£ millions. (d)
1928-29 ..	3,947	812	1,071	474	72	225.5	25.5	176.9	107.5	246.7
1934-35 ..	3,171	845	1,164	458	156	217.9	26.7	184.5	106.1	252.2
1935-36 ..	3,259	858	1,239	485	181	225.0	28.2	181.0	108.9	260.7
1936-37 ..	3,407	886	1,318	499	214	230.9	29.9	192.8	119.2	259.7
1937-38 ..	3,632	886	1,396	535	242	240.4	31.9	201.5	120.4	284.1
1938-39 ..	3,580	694	1,447	562	258	245.6	33.1	203.9	120.1	290.8
1939-40 ..	3,720	817	1,491	560	261	237.0	39.1	214.7	138.4	286.8
1940-41 ..	4,164	943	1,590	539	262	252.2	49.4	210.0	157.7	283.1
1941-42 ..	5,235	1,178	1,803	451	251	274.3	68.8	195.5	193.6	269.9
1942-43 ..	6,622	1,544	2,033	469	258	358.0	107.7	199.5	258.4	244.8
Monthly Totals.										
1941-42—										
July ..	4,471	1,215	1,696	517	260	254.6	55.0	} 204.7	159.2	282.0
August ..	4,632	1,343	1,613	510	260	258.7	56.5			
September ..	4,799	1,440	1,725	505	261	261.9	57.8			
October ..	5,061	1,586	1,731	503	262	263.6	59.3	} 205.5	173.7	278.0
November ..	4,642	1,048	1,580	502	263	265.2	60.9			
December ..	5,217	1,614	2,027	494	264	266.1	67.2			
January ..	5,111	1,731	1,792	479	260	269.0	68.1	} 204.1	187.2	265.0
February ..	4,799	1,511	1,725	470	259	263.1	72.1			
March ..	5,766	1,677	1,870	460	258	259.7	77.9			
April ..	6,002	1,991	1,794	452	254	264.4	81.0	} 195.5	193.6	269.9
May ..	6,284	1,535	1,906	449	253	269.3	83.0			
June ..	6,033	— 2,448	2,180	451	251	274.3	86.5			
		(e)								
1942-43—										
July ..	6,388	2,607	2,038	448	250	282.5	89.3	} 193.1	199.2	264.1
August ..	6,597	2,727	1,999	451	252	290.0	94.1			
September ..	6,931	1,960	2,030	453	252	295.4	96.4			
October ..	6,914	2,735	1,940	453	252	301.5	98.6	} 194.0	225.4	249.6
November ..	6,370	2,097	1,697	456	253	305.9	101.7			
December ..	6,683	1,041	2,109	460	254	309.0	109.6			
January ..	6,739	2,281	1,866	461	253	317.7	106.3	} 197.1	250.2	236.4
February ..	6,047	1,214	1,976	464	255	327.5	111.3			
March ..	6,951	1,308	2,199	467	255	336.1	115.9			
April ..	6,586	1,897	2,006	467	255	337.1	123.5	} 199.5	258.4	244.8
May ..	6,681	1,613	2,131	468	257	344.9	122.0			
June ..	6,570	— 2,970	2,399	469	258	358.0	123.9			
		(e)								
1943-44—										
July ..	..	..	1,993	469	258	370.3	126.7	..	..	..

(a) Actual collections. (b) Monthly averages. (c) Average of twelve monthly statements. (d) Quarter ended June; then quarterly average. (e) Includes in some States certain annual and other commitments, and indicates loss.



# AUSTRALIA : EMPLOYMENT OF WAGE AND SALARY EARNERS.

Month.	Estimated Total Employment.(a) (Excluding Rural and House- hold Domestic.)			Pay-roll Tax Returns (b):—Employees recorded on last pay-roll of month by—						
	Govern- mental Authori- ties (c).	Private Employers	Total.	All Employers Furnishing Returns.	Employers whose principal activity was—					
					Mining and Quarry- ing.	Workshop and Factory.	Building and Construc- tion.	Trans- port.	Retail Trade.	Other Com- merce and Finance.
MALES (Thousands).										
1941—July ..	375.3	1,009.8	1,385.1	1,189.9	46.6	474.4	50.8	164.8	81.1	128.8
November ..	381.3	1,014.9	1,396.2	1,205.8	46.1	482.9	47.6	173.1	81.1	129.5
1942—July ..	417.8	899.9	1,317.7	1,110.6	40.4	457.4	41.9	175.9	63.3	107.5
September ..	417.3	887.8	1,305.1	1,098.8	39.5	457.1	38.0	176.2	61.2	105.5
October ..	417.3	882.5	1,299.8	1,093.9	39.5	456.6	37.3	176.4	60.1	104.8
November ..	416.5	880.6	1,297.1	1,090.2	39.0	456.5	36.8	176.0	59.9	104.1
December ..	413.7	879.0	1,292.7	1,082.4	38.3	453.7	36.5	176.1	61.6	103.3
1943—January ..	415.8	877.9	1,293.7	1,080.8	38.4	455.8	37.2	176.4	59.6	102.7
February ..	415.4	878.2	1,293.6	1,082.9	37.8	456.7	38.7	176.7	58.8	102.5
March ..	414.7	877.6	1,292.3	1,082.2	37.6	458.2	39.3	176.5	58.3	100.9
April ..	412.0	872.1	1,284.1	1,074.6	36.7	456.5	39.1	176.3	57.7	99.4
May ..	410.0	873.9	1,283.9	1,075.3	37.6	456.9	40.1	176.4	57.3	98.8
June ..	409.3	873.4	1,282.7	1,075.5	37.7	457.0	39.8	177.2	57.0	98.1
July ..	407.5	871.0	1,278.5	1,070.5	37.4	456.1	38.8	177.0	56.6	97.0
FEMALES (Thousands).										
1941—July ..	70.8	444.4	515.2	398.0	0.4	180.1	1.2	7.2	76.6	46.7
November ..	76.3	461.1	537.4	419.2	0.4	188.9	1.3	7.9	81.4	50.0
1942—July ..	102.4	467.4	569.8	426.4	0.5	190.2	1.4	10.1	77.3	54.5
September ..	108.1	465.2	573.3	424.3	0.5	189.8	1.5	10.5	75.9	55.4
October ..	110.8	468.1	578.9	428.4	0.5	191.9	1.5	10.9	76.0	55.4
November ..	112.7	471.5	584.2	431.4	0.5	193.2	1.5	11.4	77.1	55.3
December ..	115.7	472.1	587.8	433.1	0.5	193.2	1.5	11.8	78.3	55.1
1943—January ..	117.7	469.3	587.0	430.9	0.5	194.0	1.5	12.3	74.9	55.4
February ..	120.3	472.8	593.1	434.7	0.5	197.1	1.6	12.5	74.3	55.5
March ..	123.1	476.5	599.6	438.6	0.5	200.1	1.6	12.7	74.1	55.1
April ..	125.2	475.2	600.4	437.7	0.5	198.9	1.6	12.9	73.4	55.2
May ..	126.0	475.4	601.4	437.7	0.5	198.8	1.6	13.3	73.4	54.8
June ..	129.2	476.0	605.2	438.6	0.6	199.3	1.7	13.6	73.4	54.9
July ..	132.0	476.4	608.4	437.8	0.6	199.3	1.7	13.8	72.7	54.6
PERSONS (Thousands).										
1941—July ..	446.1	1,454.2	1,900.3	1,587.9	47.0	654.5	52.0	172.0	157.7	175.5
November ..	457.6	1,476.0	1,933.6	1,625.0	46.5	671.8	48.9	181.0	162.5	179.5
1942—July ..	520.2	1,367.3	1,887.5	1,537.0	40.9	647.6	43.3	186.0	140.6	162.0
September ..	525.4	1,353.0	1,878.4	1,523.1	40.0	646.9	39.5	186.7	137.1	160.9
October ..	528.1	1,350.6	1,878.7	1,522.3	40.0	648.5	38.8	187.3	136.1	160.2
November ..	529.2	1,352.1	1,881.3	1,521.6	39.5	649.7	38.3	187.4	137.0	159.4
December ..	529.4	1,351.1	1,880.5	1,515.5	38.8	646.9	38.0	187.9	139.9	158.4
1943—January ..	533.5	1,347.2	1,880.7	1,511.7	38.9	649.8	38.7	188.7	134.5	158.1
February ..	535.7	1,351.0	1,886.7	1,517.6	38.3	653.8	40.3	189.2	133.1	158.0
March ..	537.8	1,354.1	1,891.9	1,520.8	38.1	658.3	40.9	189.2	132.4	156.0
April ..	537.2	1,347.3	1,884.5	1,512.3	37.2	655.4	40.7	189.2	131.1	154.6
May ..	536.0	1,349.3	1,885.3	1,513.0	38.1	655.7	41.7	189.7	130.7	153.6
June ..	538.5	1,349.4	1,887.9	1,514.1	38.3	656.3	41.5	190.8	130.4	153.0
July ..	539.5	1,347.4	1,886.9	1,508.3	38.0	655.4	40.5	190.8	129.3	151.6

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full-time employment". Employees absent in the defence forces, at home or abroad, and Government "relief" workers are excluded.

(b) The numbers here shown are the total employees on the last pay-roll of each month shown on returns of employers who are taxable. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns", and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioners in four of the States. These industry totals are useful only as indicating trend.

(c) Includes employees of Australian Government authorities (Commonwealth, State and Local) and Allied Governments.

# EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.				
							Governmental (Munitions, Aircraft and Ships). (a)	Other Factories (including War Contractors).	Total Factories.	Index 1928-29 = 100.	
										Un-adjusted.	Divided by Index of Total Population.
1928-29 ..	174.1	149.3	43.4	35.4	19.8	10.0	7.1	424.9	432.0	100	100
1935-36 ..	186.0	175.3	43.1	37.2	19.9	11.0	6.1	466.4	472.5	109	103
1936-37 ..	197.8	183.0	45.9	39.3	21.4	11.8	6.6	492.6	499.2	116	108
1937-38 ..	215.6	193.6	49.6	42.6	22.0	12.5	7.4	528.5	535.9	124	115
1938-39 ..	219.5	193.9	51.5	42.0	22.1	13.2	10.1	532.1	542.2	126	116
1939-40 ..	227.1	204.4	53.0	43.5	21.9	14.0	16.9	547.0	563.9	131	119
1940-41 ..	257.0	229.7	54.8	49.5	21.8	15.1	41.5	586.4	627.9	145	131
1941-42 ..	289.3	250.5	59.5	63.9	23.0	16.7	79.8	623.1	702.9	163	146
1942-43(b) ..	302.7	251.8	60.7	69.0	24.9	17.6	121.8	604.9	726.7	168	149
1940-41— June ..	273.8	241.6	55.0	56.5	22.3	16.6	56.0	609.8	665.8	154	138
1941-42— July ..	278.1	245.7	58.9	57.3	22.4	16.2	60.1	618.5	678.6	157	140
August ..	281.0	246.8	60.4	58.5	22.4	16.1	63.0	622.2	685.2	159	142
September ..	280.6	246.4	61.8	59.3	22.6	15.9	64.9	621.7	686.6	159	142
October ..	287.5	252.2	62.1	60.1	22.8	15.9	67.1	633.5	700.6	162	145
November ..	291.2	255.5	60.7	61.6	22.9	15.9	70.9	636.9	707.8	164	146
December ..	295.0	254.1	57.4	63.5	23.3	16.2	74.6	634.9	709.5	164	146
January ..	289.6	249.6	55.1	65.0	22.9	16.6	81.4	617.4	698.8	162	145
February ..	291.7	252.0	57.2	65.4	23.3	17.4	85.5	621.5	707.0	164	146
March ..	294.0	252.8	58.9	67.2	23.4	17.5	90.8	623.0	713.8	165	146
April ..	293.6	251.3	59.9	68.7	23.3	17.7	95.2	619.3	714.5	165	146
May ..	294.8	249.8	60.6	70.0	23.5	17.4	100.5	615.6	716.1	166	147
June ..	294.0	249.7	61.5	69.4	23.3	17.1	103.8	611.2	715.0	166	147
1942-43 (b) July ..	295.2	249.4	62.0	69.0	23.2	17.1	109.3	606.6	715.9	166	147
August ..	296.0	249.0	62.0	69.3	23.4	17.1	111.3	605.5	716.8	166	147
September ..	297.3	249.4	61.5	68.9	23.9	16.8	113.1	604.7	717.8	166	147
October ..	298.8	250.6	61.0	68.5	24.3	16.8	114.8	605.2	720.0	167	148
November ..	300.8	252.0	60.6	68.2	24.5	16.8	117.8	605.1	722.9	167	148
December ..	301.4	252.1	57.7	68.3	24.8	17.3	121.0	600.6	721.6	167	148
January ..	303.5	252.8	58.2	69.3	25.3	17.5	124.9	601.7	726.6	168	149
February ..	304.7	254.1	59.9	69.7	25.6	17.7	127.4	604.3	731.7	169	150
March ..	307.6	256.1	60.6	70.1	25.8	18.3	130.2	608.3	738.5	171	150
April ..	307.8	253.5	60.8	70.0	25.8	18.6	130.9	605.6	736.5	170	149
May ..	309.3	252.2	61.8	68.8	26.2	18.6	131.7	605.2	736.9	171	150
June ..	310.1	250.3	62.2	68.5	26.4	18.4	130.3	605.6	735.9	170	149
1943-44(b) July ..	308.6	249.2	63.5	67.4	26.4	18.9	128.9	605.1	734.0	170	149

(a) Includes Government establishments, annexes, and certain private firms engaged in aircraft and shipbuilding, but excludes most private factories engaged on war contracts.

(b) From July, 1942, monthly figures are estimates subject to revision.

## EMPLOYMENT IN RETAIL STORES.

*Pay-roll Tax.*—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

Month.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia (Six States).	
							Index.	Number.
Males—Index of Employment.								
No. of Employees—July, 1941	31,868	23,782	10,701	7,278	4,746	2,529	..	80,904
1941—July .. ..	1000	1000	1000	1000	1000	1000	1000	80,904
November .. ..	1007	996	1020	987	961	996	1001	80,978
1942—July .. ..	783	754	840	801	733	801	781	63,197
August .. ..	768	744	827	795	728	788	769	62,243
September .. ..	754	736	796	786	721	786	756	61,187
October .. ..	742	722	768	773	718	775	742	60,023
November .. ..	737	730	756	770	712	778	741	59,906
December .. ..	773	736	776	783	726	792	761	61,587
1943—January .. ..	732	720	757	763	720	781	736	59,499
February .. ..	721	712	745	756	716	769	726	58,730
March .. ..	709	716	733	751	703	762	720	58,205
April .. ..	708	704	719	740	694	772	712	57,608
May .. ..	701	703	710	732	695	772	707	57,221
June .. ..	700	700	701	729	694	756	704	56,968
July .. ..	696	697	693	720	685	756	700	56,599

Females—Index of Employment.								
No. of Employees—July, 1941	31,840	22,088	8,533	7,184	4,832	2,067	..	76,544
1941—July .. ..	1000	1000	1000	1000	1000	1000	1000	76,544
November .. ..	1060	1055	1069	1075	1070	1058	1062	81,269
1942—July .. ..	1008	1000	996	1025	1040	1051	1009	77,256
August .. ..	1001	984	989	1029	1034	1044	1001	76,616
September .. ..	993	964	1008	1004	1030	1038	991	75,837
October .. ..	998	965	1019	991	1027	1032	993	76,009
November .. ..	1011	974	1061	994	1031	1043	1007	77,050
December .. ..	1032	975	1094	1019	1043	1057	1022	78,266
1943—January .. ..	989	937	1025	973	1008	1021	978	74,890
February .. ..	972	941	1017	960	1003	1012	970	74,269
March .. ..	969	945	1008	961	986	991	967	74,040
April .. ..	957	933	1019	960	974	977	959	73,401
May .. ..	950	943	1018	961	974	979	959	73,379
June .. ..	951	937	1,019	959	974	988	958	73,310
July .. ..	935	935	1,027	941	967	976	949	72,637

Persons—Index of Employment.								
No. of Employees—July, 1941	63,708	45,870	19,234	14,462	9,578	4,596	..	157,448
1941—July .. ..	1000	1000	1000	1000	1000	1000	1000	157,448
November .. ..	1034	1025	1042	1031	1016	1024	1030	162,247
1942—July .. ..	895	873	909	912	888	914	892	140,453
August .. ..	884	860	899	911	882	903	882	138,859
September .. ..	873	846	890	894	877	899	870	137,024
October .. ..	870	839	879	881	874	891	864	136,032
November .. ..	874	848	891	882	873	897	870	136,956
December .. ..	902	851	917	900	886	912	888	139,853
1943—January .. ..	860	824	876	867	865	889	854	134,389
February .. ..	847	822	866	857	861	878	845	132,999
March .. ..	839	826	855	855	846	865	840	132,245
April .. ..	833	814	852	849	835	864	832	131,009
May .. ..	825	818	847	846	836	865	830	130,600
June .. ..	826	814	842	843	835	860	827	130,278
July .. ..	816	812	841	830	828	855	821	129,236



## TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.			New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
			%	%	%	%	%	%	%
1928-29	..	..	10.6	9.7	7.0	14.6	9.1	13.0	10.2
1935-36	..	..	17.4	11.9	8.3	13.6	11.0	10.9	14.0
1936-37	..	..	12.8	10.1	7.4	9.4	6.0	8.4	10.6
1937-38	..	..	10.0	8.2	6.9	7.3	5.4	6.8	8.5
1938-39	..	..	10.3	10.0	6.0	9.4	6.5	8.9	9.3
1939-40	..	..	12.1	8.3	6.1	8.8	6.8	6.3	9.4
1940-41	..	..	7.5	4.0	4.9	4.5	4.4	4.3	5.6
1941-42	..	..	2.8	1.7	3.4	1.6	1.9	2.2	2.4
1942-43	..	..	1.5	0.9	1.6	1.0	1.6	1.1	1.3
1941—									
May	..	..	4.5	2.4	4.2	2.8	3.1	2.4	3.6
August	..	..	4.0	2.2	4.1	2.3	2.4	2.6	3.2
November..	..	..	3.5	2.1	3.8	1.8	1.8	4.5	2.9
1942—									
February	..	..	2.0	1.4	3.2	1.0	1.7	0.7	1.8
May	..	..	1.9	1.2	2.6	1.3	1.7	0.6	1.7
August	..	..	1.9	1.2	1.8	1.1	1.8	0.9	1.6
November..	..	..	1.5	0.9	1.6	0.9	1.3	0.8	1.3
1943—									
February	..	..	1.4	0.8	1.5	1.0	1.6	1.3	1.2
May	..	..	1.3	0.6	1.3	1.0	1.5	1.2	1.1

### INDUSTRIAL GROUPS : CHANGE FROM FEBRUARY, 1943, TO MAY, 1943.

Manufacturing—I. Wood, furniture, &c., 1.0% to 0.8% ; II. Engineering, metal works, &c., 0.6% to 0.5% ; III. Food, drink, tobacco, &c., nil ; IV. Clothing, hats, boots, &c., nil ; V. Books, printing, &c., nil ; VI. Other Manufacturing, 0.9% to 0.8% ; VII. Building, 1.5% to 1.4% ; VIII. Mining, quarrying, &c., 3.6% to 3.7% ; X. Land Transport, other than railway and tramway services, 1.6% to 1.0% ; IX., XI., XII., XIII. and XIV. Other and Miscellaneous, nil ; All Groups, 1.2% to 1.1%.

# IMPORTS OF MERCHANDISE : ECONOMIC CLASSES.

£'000 Sterling.

Period.	Producers' Materials for use in—								Fuels, Lubricants, Aids to Production, Munitions (a).	
	Building and Construction.		Rural Industries.		Manufacturing.		Total.			
	Class IA.		Class IB.		Class IC.		Class I.			
	Annual Totals.									
1928-29 ..	10,192	% 7.1	1,906	% 1.3	53,147	% 37.1	65,245	% 45.5	14,932	% 10.5
1934-35 ..	3,358	4.6	976	1.3	31,609	43.7	35,943	49.6	8,305	11.5
1935-36 ..	3,928	4.7	1,261	1.5	34,050	40.8	39,239	47.0	10,291	12.3
1936-37 ..	3,653	4.0	1,498	1.7	36,160	39.9	41,311	45.6	11,168	12.3
1937-38 ..	4,966	4.4	1,627	1.5	45,104	40.2	51,697	46.1	13,592	12.2
1938-39 ..	4,054	4.1	1,801	1.8	37,878	38.2	43,733	44.1	13,611	13.6
1939-40 ..	4,014	3.5	1,601	1.4	47,901	41.4	53,516	46.3	21,605	18.6
1940-41 ..	2,961	2.7	1,137	1.0	49,194	45.3	53,292	49.0	21,496	19.8
1941-42 (b)	2,634	1.8	977	0.7	55,547	37.1	59,158	39.6	50,066	33.5
	Monthly Totals.									
1940-41—										
September	213	2.4	56	0.6	4,400	49.3	4,669	52.3	1,430	16.1
October ..	174	1.8	76	0.8	4,352	45.4	4,602	48.0	1,968	20.6
November	214	2.4	153	1.7	4,163	45.9	4,530	50.0	1,606	17.7
December	232	2.7	249	2.9	3,388	39.2	3,869	44.8	2,056	23.8
January ..	208	2.2	76	0.8	4,374	46.1	4,658	49.1	1,847	19.5
February	201	3.2	54	0.9	3,082	49.7	3,337	53.8	1,087	17.5
March ..	255	3.3	43	0.5	3,483	44.5	3,781	48.3	1,755	22.4
April ..	242	2.7	50	0.6	3,838	43.1	4,130	46.4	2,282	25.7
May ..	305	3.0	57	0.5	4,601	44.7	4,963	48.2	2,110	20.5
June ..	292	3.5	76	0.9	3,751	44.8	4,119	49.2	1,311	15.7
1941-42—										
July (c) ..	268	2.8	92	1.0	4,494	46.7	4,854	50.5	1,549	16.2
August (c)	285	2.7	70	0.7	3,673	35.2	4,028	38.6	2,428	23.3
Sept. (c)	329	2.1	103	0.7	6,668	43.5	7,100	46.3	3,011	19.8
October (c)	222	1.9	100	0.9	4,288	36.8	4,610	39.6	3,162	27.1
Nov. (c) ..	199	1.8	124	1.2	4,293	40.0	4,616	43.0	2,694	24.9
Dec. (c) ..	213	1.9	105	1.0	4,115	36.8	4,433	39.7	4,233	37.9
January (c)	190	2.0	63	0.7	4,106	44.4	4,359	47.1	1,984	21.4
February (c)	188	2.1	58	0.7	4,589	52.2	4,835	55.0	1,431	16.3
March (c)	172	1.9	74	0.8	4,015	44.0	4,261	46.7	2,405	26.3
April (c) ..	186	1.5	79	0.6	4,319	34.8	4,584	36.9	4,870	39.3
May (c) ..	93	0.9	46	0.5	4,100	43.7	4,239	45.1	2,686	28.7
June (c) ..	289	2.2	63	0.5	4,493	33.4	4,845	36.1	5,310	39.6
1942-43—										
July (d) ..	195	1.4	56	0.4	4,576	32.8	4,827	34.6	4,284	30.7
August (d)	263	1.7	98	0.7	4,571	30.7	4,932	33.1	6,644	44.8
Sept. (d) ..	192	1.1	68	0.4	4,087	23.3	4,347	24.8	8,199	46.7

(a) Classes II., III. and VII. are not available for publication separately. (b) Complete, includes Governmental imports valued at £stg. 16,094,000 for which Customs entries were not passed. (c) Incomplete, excludes Governmental imports mentioned in note (b). (d) Subject to revision.

# IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

Period.	Capital Equipment.						Finished Consumers' Goods.							
	Producers' Equipment.		Transport Equipment.				Food, Beverages and Tobacco.		Clothing and Accessories.		All Other.		Total.	
			Road Vehicles and Complete Parts.		Railway. Equipment, Vessels and Civil Aircraft.									
	Class IV.	Class V.B.	Class V. A, C, D.		Class VI. A, B, C.	Class VI. D.	Class VI. E-J.	Class VI.						
Annual Totals.														
1928-29 ..	12,077	8.4	15,216	10.6	1,343	0.9	10,606	7.4	2,925	2.1	20,937	14.6	34,468	24.1
1934-35 ..	5,811	8.0	6,149	8.5	972	1.3	4,752	6.6	358	0.5	10,131	14.0	15,241	21.1
1935-36 ..	7,909	9.5	8,613	10.3	702	0.8	4,720	5.7	434	0.5	11,613	13.9	16,767	20.1
1936-37 ..	9,301	10.3	9,183	10.2	1,536	1.7	5,427	6.0	486	0.5	12,180	13.4	18,093	19.9
1937-38 ..	12,090	10.9	12,218	11.0	2,156	1.9	5,589	5.0	711	0.6	13,680	12.3	19,980	17.9
1938-39 ..	11,621	11.7	9,467	9.5	1,252	1.3	5,934	6.0	889	0.9	12,806	12.9	19,629	19.8
1939-40 ..	10,142	8.8	8,297	7.2	840	0.7	6,597	5.7	884	0.8	13,795	11.9	21,276	18.4
1940-41 ..	10,372	9.5	4,947	4.6	1,477	1.4	5,528	5.1	837	0.8	10,701	9.8	17,066	15.7
1941-42 (a)	11,397	7.6	7,768	5.2	2,291	1.6	5,851	3.9	1,399	0.9	11,426	7.7	18,676	12.5
Monthly Totals.														
1940-41—														
September	752	8.4	756	8.5	94	1.1	338	3.8	56	0.6	822	9.2	1,216	13.6
October ..	759	7.9	740	7.7	176	1.8	459	4.8	39	0.4	848	8.8	1,346	14.0
November	899	9.9	326	3.6	199	2.2	513	5.7	34	0.4	954	10.5	1,501	16.6
December	939	10.9	255	3.0	185	2.1	499	5.8	33	0.4	794	9.2	1,326	15.4
January ..	1,065	11.2	204	2.1	232	2.4	581	6.1	36	0.4	875	9.2	1,492	15.7
February	579	9.3	193	3.1	84	1.4	372	6.0	29	0.5	520	8.4	921	14.9
March ..	722	9.2	213	2.7	60	0.7	551	7.0	127	1.6	612	7.8	1,290	16.4
April ..	885	9.9	263	3.0	74	0.8	436	4.9	33	0.4	793	8.9	1,262	14.2
May ..	1,060	10.3	475	4.6	80	0.8	415	4.0	185	1.8	1,005	9.8	1,605	15.6
June ..	801	9.6	500	6.0	94	1.1	533	6.4	151	1.8	856	10.2	1,540	18.4
1941-42—														
July (b) ..	950	9.9	480	5.0	81	0.8	590	6.1	126	1.3	978	10.2	1,694	17.6
August (b)	998	9.6	608	5.8	477	4.6	571	5.5	179	1.7	1,140	10.9	1,890	18.1
Sept. (b)	1,174	7.6	1,174	7.6	429	2.8	856	5.6	260	1.7	1,320	8.6	2,436	15.9
October (b)	937	8.1	1,114	9.6	330	2.8	502	4.3	71	0.6	918	7.9	1,491	12.8
Nov. (b) ..	919	8.7	919	8.6	181	1.7	637	6.0	32	0.3	739	6.8	1,408	13.1
Dec. (b) ..	772	6.9	424	3.8	48	0.4	375	3.4	56	0.5	831	7.4	1,262	11.3
January (b)	915	9.9	596	6.5	75	0.8	403	4.3	76	0.8	846	9.1	1,325	14.2
February (b)	799	9.1	303	3.4	52	0.6	263	3.0	112	1.3	993	11.3	1,368	15.6
March (b)	780	8.5	443	4.9	46	0.5	361	4.0	67	0.7	768	8.4	1,196	13.1
April (b) ..	794	6.4	518	4.2	75	0.6	394	3.2	223	1.8	949	7.6	1,566	12.6
May (b) ..	678	7.2	502	5.4	75	0.8	432	4.6	80	0.9	680	7.3	1,192	12.8
June (b) ..	807	6.0	687	5.1	407	3.0	465	3.5	61	0.4	845	6.3	1,371	10.2
1942-43—														
July (c) ..	1,486	10.7	1,975	14.2	82	0.6	478	3.4	112	0.8	689	5.0	1,279	9.2
August (c)	1,343	9.0	731	4.9	19	0.1	341	2.3	70	0.5	786	5.3	1,197	8.1
Sept. (c) ..	1,022	5.8	2,418	13.8	100	0.6	701	4.0	16	0.1	729	4.2	1,446	8.3

(a) Complete, includes Governmental imports valued at £stg. 16,094,000 for which Customs entries were not passed.  
 Governmental imports mentioned in note (a).

(c) Subject to revision.

(b) Incomplete, excludes



# IMPORTS OF MERCHANDISE : DEGREE OF MANUFACTURE.

£'000 Sterling.

Period.	Producers' Materials. (Class I.).			Finished Consumers' Goods. (Class VI.).			Total Imports of Merchandise. (All Classes).			
	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Total.
Annual Totals.										
1928-29 .. ..	15,198	5,252	44,795	906	5,176	28,386	16,104	20,226	106,951	143,281
1934-35 .. ..	8,028	3,555	24,360	411	2,726	12,104	8,439	12,626	51,356	72,421
1935-36 .. ..	9,612	3,552	26,075	226	2,733	13,808	9,838	14,064	59,619	83,521
1936-37 .. ..	10,778	3,922	26,611	477	3,190	14,426	11,255	15,845	63,492	90,592
1937-38 .. ..	13,061	4,723	33,913	501	3,162	16,317	13,562	18,903	79,268	111,733
1938-39 .. ..	11,581	3,693	28,459	576	3,258	15,795	12,157	17,127	70,029	99,313
1939-40 .. ..	13,402	5,400	34,714	582	3,750	16,944	13,984	22,968	78,724	115,676
1940-41 .. ..	11,293	6,967	35,032	533	3,536	12,997	11,826	19,948	76,876	108,650
1941-42 .. ..	10,848	9,904	38,406	597	4,324	13,755	11,445	29,527	108,384	149,356a
Monthly Totals.										
1940-41—										
September ..	865	934	2,870	53	213	950	918	1,963	6,036	8,917
October ..	824	611	3,167	66	297	983	890	1,829	6,872	9,591
November ..	965	736	2,829	36	308	1,157	1,001	1,780	6,280	9,061
December ..	803	326	2,740	49	322	955	852	1,499	6,279	8,630
January ..	692	623	3,343	42	373	1,077	734	2,071	6,693	9,498
February ..	873	290	2,174	35	221	665	908	994	4,299	6,201
March ..	1,017	347	2,417	47	404	839	1,064	1,282	5,475	7,821
April ..	921	656	2,553	44	279	939	965	1,498	6,433	8,896
May ..	1,134	803	3,026	32	257	1,316	1,166	1,865	7,262	10,293
June ..	1,120	551	2,448	47	398	1,095	1,167	1,696	5,502	8,365
1941-42—										
July (b) ..	1,054	844	2,956	43	478	1,173	1,097	1,962	6,549	9,608
August (b) ..	774	615	2,639	56	467	1,367	830	2,139	7,460	10,429
September (b) ..	1,572	1,635	3,894	73	685	1,677	1,645	3,457	10,222	15,324
October (b) ..	952	986	2,672	64	382	1,045	1,016	2,584	8,044	11,644
November (b) ..	1,199	748	2,669	86	505	816	1,285	2,524	6,928	10,737
December (b) ..	804	784	2,845	31	258	974	835	2,475	7,862	11,172
January (b) ..	900	900	2,589	27	304	994	927	2,385	5,942	9,254
February (b) ..	873	372	3,590	62	140	1,166	935	1,324	6,529	8,788
March (b) ..	616	904	2,741	45	258	893	661	2,132	6,338	9,131
April (b) ..	566	503	3,515	26	281	1,259	592	2,374	9,441	12,407
May (b) ..	633	731	2,875	58	258	876	691	2,222	6,459	9,372
June (b) ..	553	536	3,756	26	308	1,037	579	1,897	10,951	13,427
1942-43—										
July (c) ..	796	508	3,523	61	379	839	857	2,315	10,761	13,933
August (c) ..	864	1,070	2,998	101	160	936	965	2,657	11,244	14,866
September (c) ..	1,116	758	2,472	114	536	796	1,230	2,599	13,703	17,532

(a) Complete, includes Governmental imports valued at £stg. 16,094,000, for which Customs entries were not passed.

(b) Incomplete, excludes Governmental imports mentioned in note (a). (c) Subject to revision.

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

# EXPORTS OF MERCHANDISE : PRINCIPAL COMMODITIES.

£'000 Australian Currency.

Period.	Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold).
Annual Totals.										
1928-29 .. ..	61,615	26,335	7,159	2,375	6,342	9,291	3,233	2,301	943	138,631
1934-35 .. ..	39,266	16,220	9,587	2,733	8,847	3,506	2,410	2,166	1,822	103,707
1935-36 .. ..	52,346	18,571	9,833	2,758	8,754	5,650	3,837	1,987	2,027	124,436
1936-37 .. ..	62,505	24,352	8,802	3,707	10,332	7,302	4,818	2,060	1,980	148,490
1937-38 .. ..	46,984	26,939	10,781	4,027	12,254	6,197	4,913	2,684	2,055	141,668
1938-39 .. ..	42,737	13,275	12,892	4,178	11,780	4,104	4,276	2,865	2,023	122,543
1939-40 .. ..	56,903	12,789	15,895	6,186	15,120	4,167	4,813	1,994	1,167	149,674
1940-41 .. ..	39,646	16,675	11,973	4,880	15,818	4,105	2,924	2,495	393	134,947
1941-42 .. ..	58,041	8,836	8,125	2,636	14,095	5,987	6,313	2,597	239	159,704
Monthly Totals.										
1940-41—										
September ..	2,372	1,451	440	893	1,007	393	285	116	30	9,672
October ..	2,889	1,241	980	504	1,437	349	395	171	35	10,701
November ..	3,451	1,502	1,325	707	2,249	287	296	31	29	12,853
December ..	3,427	1,616	1,127	264	1,107	317	271	22	42	11,173
January ..	4,323	1,702	1,402	323	955	159	175	22	19	12,160
February ..	2,419	1,312	1,663	61	636	120	111	15	44	9,102
March ..	4,533	918	1,697	284	863	211	99	42	31	12,044
April ..	3,274	992	1,328	225	1,164	219	190	89	35	11,142
May ..	3,605	962	753	71	1,581	550	160	252	20	11,216
June ..	3,077	1,246	586	249	1,749	565	242	598	26	11,977
1941-42—										
July (c) ..	2,262	832	586	31	1,398	777	147	1,090	28	11,129
August (c) ..	3,674	805	143	220	791	947	181	197	32	10,028
September (c) ..	3,567	366	607	276	1,036	544	290	57	26	12,569
October (c) ..	4,008	526	795	214	1,703	409	476	253	33	11,916
November (c) ..	3,975	536	959	378	1,432	250	370	31	33	11,737
December (c) ..	2,065	656	1,028	199	2,044	229	816	17	29	10,807
January (c) ..	4,152	567	1,113	349	2,020	150	576	3	23	12,401
February (c) ..	4,139	623	692	216	1,071	259	890	14	12	10,843
March (c) ..	7,486	454	542	318	823	399	196	17	4	12,382
April (c) ..	7,168	1,426	616	169	538	499	1,085	108	1	14,309
May (c) ..	5,081	1,372	257	213	532	695	849	110	2	12,074
June (c) ..	10,464	673	787	53	707	829	437	700	16	16,864
1942-43—										
July (d) ..	5,877	532	291	27	881	480	(a)	599	37	12,016
August (d) ..	2,412	946	346	18	398	310	(a)	577	37	8,014
September (d) ..	3,171	787	660	2	668	268	(a)	101	13	9,524

(a) Not available for publication. (b) Complete, includes £A12,645,000 exported on Governmental account for which Customs entries were not passed. (c) Incomplete, excludes Governmental exports mentioned in note (b). (d) Subject to revision.

# SUMMARY OF PRICE INDEXES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Primary Production Prices (All Groups).	Export Prices (including Gold).	Wholesale Prices of Basic Materials and Foodstuffs.			Retail Prices (Six Capital Cities): "C" Series.	Security Prices : New South Wales (Ordinary Shares—75 Companies).
			Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.		
1928-29 .. ..	1,213	1,173	911	1,183	1,103	1,150	937
1935-36 .. ..	947	946	945	918	926	946	942
1936-37 .. ..	1,063	1,144	991	980	984	973	1,022
1937-38 .. ..	1,014	1,022	1,018	1,000	1,005	998	1,009
1938-39 .. ..	923	834	991	1,020	1,011	1,029	969
1939-40 .. ..	985	980	1,106	1,025	1,047	1,051	955
1940-41 .. ..	1,056	1,039	1,325	1,060	1,140	1,111	919
1941-42 .. ..	(b) 1,094	1,059	1,525	1,123	1,242	1,176	871
1942-43 .. ..	(b) 1,177	1,137	(c) 1,760	1,210	1,372	1,267	939
1940-41— June .. ..	1,044	1,049	1,402	1,041	1,149	..	914
1941-42— July .. ..	(b) 1,066	1,049	1,416	1,070	1,172	1,138	927
August .. ..	1,085	1,051	1,425	1,097	1,195		940
September .. ..	1,088	1,052	1,472	1,108	1,215	1,160	966
October .. ..	1,086	1,056	1,491	1,102	1,217		948
November .. ..	1,083	1,061	1,527	1,097	1,225	1,188	930
December .. ..	1,068	1,061	1,516	1,088	1,215		890
January .. ..	1,076	1,063	1,511	1,102	1,223	1,219	867
February .. ..	1,088	1,062	1,507	1,124	1,237		828
March .. ..	1,094	1,062	1,523	1,130	1,246	1,219	776
April .. ..	1,112	1,063	1,540	1,154	1,269		778
May .. ..	1,129	1,064	1,680	1,181	1,327	1,358	790
June .. ..	1,154	1,058	1,694	1,219	1,358		810
1942-43 — July .. ..	(b) 1,193	1,133	1,653	1,232	1,356	1,247	830
August .. ..	1,208	1,132	1,661	1,247	1,369		847
September .. ..	1,198	1,135	1,724	1,237	1,379	1,265	895
October .. ..	1,181	1,132	1,721	1,219	1,367		909
November .. ..	1,167	1,133	1,750	1,205	1,365	1,266	928
December .. ..	1,164	1,132	1,801	1,193	1,371		956
January .. ..	1,151	1,138	(c) 1,791	1,166	(c) 1,349	1,289	965
February .. ..	1,164	1,138	(c) 1,790	1,185	(c) 1,363		979
March .. ..	1,175	1,142	(c) 1,802	1,200	1,377	1,289	985
April .. ..	1,171	1,142	(c) 1,807	1,205	1,382		989
May .. ..	1,171	1,142	(c) 1,801	1,211	(c) 1,384	1,399	990
June .. ..	(c) 1,185	1,142	(c) 1,824	(c) 1,222	(c) 1,399		993
1943-44— July .. ..	(b) (c) 1,191	1,144	(c) 1,824	1,228	(c) 1,404	..	999
August .. ..	1,186	1,153	1,823	1,216	1,395	..	1,008

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Preliminary figures subject to revision, based on average wholesale prices in the period shown. (c) Revised.



## EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base : Average 3 years ended June, 1939 = 1,000.)

Year.	Ex- cluding Gold.	In- cluding Gold.	Month.	1941-42.		1942-43.		1943-44.	
				Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.
1928-29	1,205	1,173	July .. ..	1,035	1,049	1,129	1,133	1,139	1,144
1932-33	698	705	August .. ..	1,037	1,051	1,128	1,132	1,149	1,153
1933-34	959	896	September .. ..	1,039	1,052	1,129	1,135	..	..
1934-35	741	753	October .. ..	1,043	1,056	1,127	1,132	..	..
1935-36	942	946	November .. ..	1,048	1,061	1,129	1,133	..	..
1936-37	1,155	1,144	December .. ..	1,049	1,061	1,127	1,132	..	..
1937-38	1,024	1,022	January .. ..	1,052	1,063	1,133	1,138	..	..
1938-39	821	834	February .. ..	1,051	1,062	1,131	1,138	..	..
1939-40	964	980	March .. ..	1,051	1,062	1,137	1,142	..	..
1940-41	1,026	1,039	April .. ..	1,052	1,063	1,137	1,142	..	..
1941-42	1,047	1,059	May .. ..	1,054	1,064	1,137	1,142	..	..
1942-43	1,132	1,137	June .. ..	1,049	1,058	1,137	1,142	..	..

## EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (inclusive of gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base : Weighted Average Price Level in corresponding months of preceding year = 1,000.)

Month.	1941-42.		1942-43.		1943-44.	
	<i>Month stated compared with same month of preceding year.</i>	<i>Period of trade year ending in month stated compared with same period of preceding year.</i>	<i>Month stated compared with same month of preceding year.</i>	<i>Period of trade year ending in month stated compared with same period of preceding year.</i>	<i>Month stated compared with same month of preceding year.</i>	<i>Period of trade year ending in month stated compared with same period of preceding year.</i>
July .. ..	1,021	1,021	1,088	1,088	1,009	1,009
August .. ..	1,018	1,019	1,078	1,083	1,022	1,014
September .. ..	1,019	1,019	1,076	1,081	..	..
October .. ..	1,015	1,018	1,057	1,075	..	..
November .. ..	1,022	1,019	1,062	1,072	..	..
December .. ..	1,028	1,020	1,043	1,067	..	..
January .. ..	1,022	1,021	1,063	1,066	..	..
February .. ..	1,012	1,020	1,069	1,067	..	..
March .. ..	1,006	1,018	1,103	1,071	..	..
April .. ..	1,016	1,018	1,095	1,074	..	..
May .. ..	1,018	1,018	1,084	1,075	..	..
June .. ..	1,012	1,018	1,108	1,078	..	..

# PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin* No. 34, Part II. They are based in general on prices realized in the principal markets of Australia.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold. (a)	Gold. (a)	All Groups.
1928-29 .. ..	1,167	1,289	1,221	1,234	1,235	487	1,213
1935-36 .. ..	937	989	868	947	907	1,004	947
1936-37 .. ..	1,109	1,105	929	1,073	982	993	1,063
1937-38 .. ..	992	1,017	1,012	1,008	1,085	996	1,014
1938-39 .. ..	899	878	1,059	919	933	1,011	923
1939-40 .. ..	887	1,021	1,066	982	974	1,115	985
1940-41 .. ..	996	1,088	1,030	1,045	1,119	1,223	1,056
1941-42(b) .. ..	1,034	1,124	1,074	1,083	1,167	1,226	1,094
1942-43(b) .. ..	1,064	1,269	1,126	1,170	1,251	1,199	1,177
1941-42—(b)							
May .. ..	1,042	1,182	1,107	1,119	1,227	1,199	1,129
June .. ..	1,047	1,239	1,108	1,147	1,262	1,199	1,154
1942-43—(b)							
July .. ..	1,053	1,328	1,116	1,190	1,263	1,199	1,193
August .. ..	1,060	1,352	1,125	1,206	1,274	1,199	1,208
September .. ..	1,058	1,330	1,131	1,197	1,274	1,199	1,198
October .. ..	1,075	1,274	1,131	1,177	1,274	1,199	1,181
November .. ..	1,080	1,235	1,128	1,161	1,285	1,199	1,167
December .. ..	1,058	1,238	1,131	1,155	1,285	1,199	1,164
January .. ..	1,041	1,221	1,122	1,139	1,285	1,199	1,151
February .. ..	1,054	1,242	1,118	1,152	1,285	1,199	1,164
March .. ..	1,081	1,244	1,128	1,164	1,285	1,199	1,175
April .. ..	1,069	1,244	1,127	1,161	1,286	1,199	1,171
May .. ..	1,058	1,253	1,127	1,161	1,286	1,199	1,171
June .. ..	(e) 1,032	1,269	1,122	(e) 1,176	1,285	1,199	(e) 1,185
1943-44—(b)							
July .. ..	(e) 1,074	1,290	1,118	(e) 1,182	1,296	1,199	(e) 1,191
August .. ..	1,060	1,290	1,113	1,176	1,296	1,199	1,186
1st 2 months 1942-43(b)	1,057	1,340	1,121	1,198	(c) 1,236	(c) 1,199	1,201
1st 2 months 1943-44(b)	1,067	1,290	1,116	1,179	(d) 1,288	(d) 1,199	1,189

(a) Year ended previous December.  
(c) First 8 months, 1942.

(b) Preliminary figures subject to revision, based on average wholesale prices in the period shown.  
(d) First 8 months, 1943.  
(e) Revised.

# WHOLESALE PRICE INDEX.

## BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928-29 to 1934-35 inclusive.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemicals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported. (a)	Goods principally Home Produced.	All Groups.
1928-29 ..	1,269	1,064	1,288	1,214	1,148	948	1,070	911	1,183	1,103
1935-36 ..	920	952	997	991	879	930	917	945	918	926
1936-37 ..	962	984	1,185	988	1,106	989	974	991	980	984
1937-38 ..	1,013	1,012	1,000	1,001	969	1,041	997	1,018	1,000	1,005
1938-39 ..	1,025	1,004	815	1,011	925	970	1,029	991	1,020	1,011
1939-40 ..	1,051	1,152	1,038	1,068	1,163	1,084	1,012	1,106	1,025	1,047
1940-41 ..	1,074	1,374	1,105	1,236	1,256	1,284	1,069	1,325	1,060	1,140
1941-42 ..	1,173	1,509	1,184	1,372	1,350	1,352	1,169	1,525	1,123	1,242
1942-43 ..	1,288	(b)1,667	1,471	1,422	(b)1,383	1,628	1,276	(b)1,760	1,210	1,372
1941-42—										
May ..	1,208	1,574	1,242	1,410	1,361	1,516	1,270	1,680	1,181	1,327
June ..	1,213	1,574	1,238	1,410	1,361	1,514	1,326	1,694	1,219	1,358
1942-43—										
July ..	1,213	1,590	1,363	1,410	1,361	1,514	1,311	1,653	1,232	1,356
August ..	1,234	1,644	1,359	1,410	1,361	1,516	1,318	1,661	1,247	1,369
September ..	1,237	1,644	1,381	1,410	1,361	1,516	1,334	1,724	1,237	1,379
October ..	1,302	1,649	1,386	1,410	1,361	1,516	1,292	1,721	1,219	1,367
November ..	1,308	1,651	1,391	1,425	1,361	1,529	1,281	1,750	1,205	1,365
December ..	1,308	1,684	1,484	1,425	1,358	1,691	1,255	1,801	1,193	1,371
January ..	1,308	(b)1,686	1,544	1,425	(b)1,406	1,691	1,210	(b)1,791	1,166	(b)1,349
February ..	1,308	(b)1,688	1,535	1,429	(b)1,406	1,701	1,234	(b)1,790	1,185	(b)1,363
March ..	1,308	(b)1,693	1,544	1,429	(b)1,406	1,701	1,258	(b)1,802	1,200	1,377
April ..	1,310	(b)1,693	1,521	1,430	(b)1,406	1,709	1,266	(b)1,807	1,205	1,382
May ..	1,310	(b)1,693	1,573	1,430	(b)1,406	1,709	1,267	(b)1,801	1,211	(b)1,384
June ..	1,310	(b)1,693	1,574	1,430	(b)1,406	1,741	(b)1,291	(b)1,824	(b)1,222	(b)1,399
1943-44—										
July ..	1,310	1,694	1,569	(b)1,433	1,406	1,741	1,298	(b)1,824	1,228	(b)1,404
August ..	1,310	1,694	1,540	1,433	1,406	1,741	1,284	1,823	1,216	1,395

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Rev'ded.

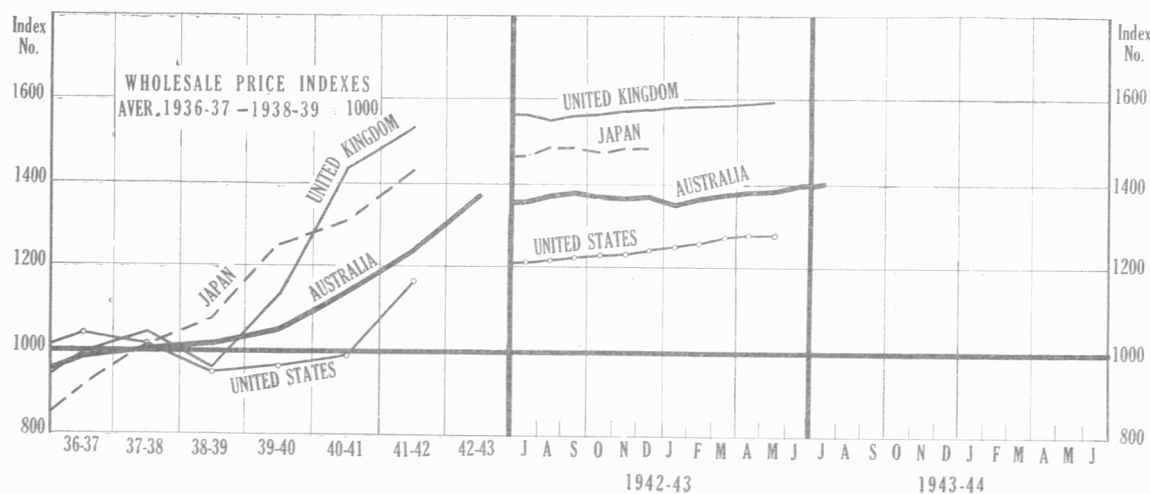
# WHOLESALE PRICE INDEXES : PRINCIPAL COUNTRIES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	United Kingdom.		U.S.A.	Japan.	Germany.	France.	Argen- tine.	Canada.	South Africa.	New Zealand.	Aus- tralia.
	Board of Trade.	Econo- mist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichsamt.	Stat. Générale.	Buenos Aires.	Dominion Statistician.	Census and Statistics Office.	Government Statistician	Common- wealth Statist- ician.
1928-29 ..	1,130	1,257	1,182	936	1,317	1,077	(a) 901	1,193	1,169	(a) 967	1,103
1935-36 ..	888	930	983	787	977	591	910	912	962	(a) 926	926
1936-37 ..	998	1,051	1,039	913	994	830	991	1,014	971	960	984
1937-38 ..	1,044	1,024	1,013	1,010	1,001	1,049	1,045	1,051	1,025	1,019	1,005
1938-39 ..	958	925	948	1,077	1,005	1,121	964	935	1,004	1,021	1,011
1939-40 ..	1,171	1,149	961	1,251	1,023	..	1,108	1,007	1,059	1,102	1,047
1940-41 ..	1,436	1,342	993	1,307	1,056	..	1,180	1,072	1,160	1,240	1,140
1941-42 ..	1,531	1,441	1,163	1,429	1,072	..	1,595	1,184	1,296	1,334	1,242
1942-43 ..	1,577	1,502	1,248	..	..	..	..	1,227	1,450	1,448	1,372
1941-42— June ..	1,562	1,477	1,212	1,463	1,079	..	1,766	1,206	1,369	1,414	1,358
1942-43— July ..	1,562	1,467	1,213	1,463	1,090	..	1,784	1,210	1,377	1,426	1,356
August ..	1,549	1,457	1,219	1,482	1,090	..	1,811	1,204	1,397	1,423	1,369
September ..	1,560	1,492	1,223	1,482	1,090	..	1,811	1,209	1,413	1,429	1,379
October ..	1,564	1,480	1,229	1,473	1,090	..	1,820	1,220	1,446	1,426	1,367
November ..	1,573	1,572	1,233	1,482	1,090	..	1,838	1,221	1,466	1,443	1,365
December ..	1,579	1,491	1,241	1,482	1,090	..	1,802	1,222	1,464	1,446	1,371
January ..	1,584	1,501	1,252	1,505	1,090	..	1,837	1,223	1,463	1,431	(b) 1,349
February ..	1,584	1,499	1,259	1,505	1,094	..	1,865	1,228	1,469	1,441	(b) 1,363
March ..	1,585	1,510	1,271	..	1,094	..	1,875	1,241	1,473	1,444	1,377
April ..	1,591	1,516	(b) 1,274	..	1,094	..	..	1,246	1,469	1,476	1,382
May ..	1,595	1,519	(b) 1,279	..	..	..	..	1,249	1,481	1,489	(b) 1,384
June ..	1,593	1,519	1,278	..	..	..	..	1,253	1,486	1,496	1,399
1943-44— July ..	1,603	1,517	..	..	..	..	..	1,261	..	..	(b) 1,404
August ..	1,585	1,512	..	..	..	..	..	..	..	1,489	1,395

(a) Year ended December following.

(b) Revised.



# RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Retail Price Indexes : Six Capital Cities.						Wage-rate Indexes : Six States.	
	Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Miscellaneous.	Food, Rent, Clothing and Miscellaneous ("C" Series).	Nominal Weekly Rates, Adult Males.	"Real" Wage, Adult Males.(a)
1928-29 .. ..	1,155	1,154	1,155	1,222	1,051	1,150	1,122	976
1935-36 .. ..	931	927	929	963	982	946	926	979
1936-37 .. ..	963	968	965	976	996	973	949	976
1937-38 .. ..	989	1,001	993	1,006	1,003	998	1,007	1,009
1938-39 .. ..	1,048	1,031	1,042	1,018	1,001	1,029	1,044	1,015
1939-40 .. ..	1,061	1,048	1,056	1,076	1,016	1,051	1,065	1,013
1940-41 .. ..	1,084	1,053	1,072	1,271	1,070	1,111	1,110	999
1941-42 .. ..	1,118	1,054	1,092	1,471	1,133	1,176	1,179	1,003
1942-43 .. ..	1,203	1,054	1,143	1,713	1,188	1,267	1,288	1,017
1940-41— June .. ..	1,064	..	..	..	..	..	..	..
1941-42— July .. ..	1,063	1,054	1,064	1,379	1,119	1,138	1,144	1,005
August .. ..	1,071							
September ..	1,079							
October .. ..	1,089	1,054	1,076	1,445	1,125	1,160	1,162	1,002
November ..	1,087							
December ..	1,096							
January .. ..	1,114	1,055	1,102	1,487	1,141	1,188	1,195	1,006
February ..	1,134							
March .. ..	1,152							
April .. ..	1,166	1,054	1,124	1,571	1,145	1,219	1,215	997
May .. ..	1,166							
June .. ..	1,185							
1942-43— July .. ..	1,201	1,054	1,146	1,641	1,157	1,247	1,247	1,000
August .. ..	1,212							
September ..	1,209							
October .. ..	1,206	1,054	1,142	1,697	1,192	1,265	1,290	1,020
November ..	1,205							
December ..	1,198							
January .. ..	1,178	1,053	1,135	1,723	1,197	1,266	1,305	1,031
February ..	1,184							
March .. ..	1,207							
April .. ..	1,211	1,053	1,147	1,792	1,207	1,289	1,310	1,016
May .. ..	1,209							
June .. ..	1,212							
1943-44— July .. ..	1,216	..	..	..	..	..	..	..
August .. ..	1,174	..	..	..	..	..	..	..

(a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.



# RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States
<b>1942 : June Quarter—</b>							
Retail Prices—"C" Series(a)	1,236	1,228	1,150	1,208	1,189	1,204	1,219
Nominal weekly wage(a) ..	1,241	1,219	1,184	1,153	1,237	1,161	1,215
"Real" " " (a) ..	1,004	993	1,030	954	1,040	964	997
Average weekly hours ..	43.68	44.11	43.40	44.26	43.11	43.57	43.77
Federal metrop. basic wage(b)	93/-	92/-	88/-	88/-	87/-	88/-	90/-
State " " " " (b)	93/-	(c)	(d) 91/-	87/-	90/5	(c)	..
<b>1942 : September Quarter—</b>							
Retail Prices—"C" Series(a)	1,265	1,261	1,177	1,233	1,215	1,228	1,247
Nominal weekly wage(a) ..	1,271	1,254	1,210	1,178	1,279	1,191	1,247
"Real" " " (a) ..	1,005	994	1,028	955	1,053	970	1,000
Average weekly hours ..	43.68	44.11	43.32	44.26	43.11	43.57	43.76
Federal metrop. basic wage(e)	95/-	94/-	89/-	91/-	89/-	91/-	93/-
State " " " " (e)	95/-	(c)	(f) 92/-	87/-	(g) 94/11	(c)	..
<b>1942 : December Quarter—</b>							
Retail Prices—"C" Series(a)	1,283	1,281	1,190	1,241	1,229	1,255	1,265
Nominal weekly wage(a) ..	1,319	1,300	1,229	1,251	1,311	1,206	1,290
"Real" " " (a) ..	1,028	1,015	1,033	1,008	1,067	961	1,020
Average weekly hours ..	43.52	43.94	43.32	44.25	43.11	43.51	43.65
Federal metrop. basic wage(h)	97/-	97/-	91/-	93/-	91/-	92/-	95/-
State " " " " (h)	97/-	(c)	(i) 94/-	(j) 94/-	(h) 97/9	(c)	..
<b>1943 : March Quarter—</b>							
Retail Prices—"C" Series(a)	1,287	1,281	1,199	1,233	1,232	1,250	1,266
Nominal weekly wage(a) ..	1,335	1,323	1,229	1,258	1,321	1,223	1,305
"Real" " " (a) ..	1,037	1,033	1,025	1,020	1,072	978	1,031
Average weekly hours ..	43.52	43.94	43.32	44.22	43.11	43.44	43.64
Federal metrop. basic wage ..	(k) 98/-	(k) 98/-	91/-	93/-	(k) 92/-	(k) 94/-	(k) 96/-
State " " " " (k)	98/-	(c)	94/-	94/-	(l) 98/9	(c)	..
<b>1943 : June Quarter—</b>							
Retail Prices—"C" Series(a)	1,314	1,300	1,221	1,253	1,257	1,261	1,289
Nominal weekly wage(a) ..	1,339	1,327	1,241	1,259	1,323	1,228	1,310
"Real" " " (a) ..	1,019	1,021	1,016	1,005	1,053	974	1,016
Average weekly hours ..	43.52	43.94	43.32	44.21	43.11	43.44	43.64
Federal metrop. basic wage ..	98/-	98/-	(b) 92/-	93/-	92/-	94/-	(b) 96/-
State " " " " ..	98/-	(c)	(m) 95/-	94/-	98/9	(c)	..
<b>1943 : September Quarter—</b>							
Federal metrop. basic wage(e)	100/-	99/-	94/-	94/-	94/-	95/-	98/-
State " " " " (e)	100/-	(c)	(e) 97/-	94/-	(e) 101/1	(c)	..

(a) Weighted average Six Capitals or Six States average 3 years ended June, 1939 = 1,000.  
(c) None declared, but Federal rates followed to a large extent. (d) Payable as from 4th May.  
(f) Payable as from 3rd August. (g) Payable as from 8th August. (h) Payable as from 21st October.  
(j) Payable as from 15th October. (k) Payable as from 1st February.  
(m) Payable as from 21st April.

(b) Payable as from 1st May.  
(e) Payable as from 1st August.  
November. (i) Payable as from 1st March.  
(l) Payable as from 1st March.

## SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	New South Wales : Ordinary Shares. (a)						
	23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1928-29 .. ..	819	954	712	1,194	870	937	883
1935-36 .. ..	884	923	1,029	984	1,025	942	944
1936-37 .. ..	989	1,059	1,010	1,106	1,052	1,022	1,026
1937-38 .. ..	1,012	1,008	1,026	1,053	983	1,009	1,011
1938-39 .. ..	999	933	964	841	965	969	963
1939-40 .. ..	1,031	881	766	873	968	955	974
1940-41 .. ..	1,022	868	771	810	919	919	951
1941-42 .. ..	963	834	740	820	873	871	894
1942-43 .. ..	1,066	895	745	885	909	939	986
1941-42—							
May .. ..	855	762	648	791	795	790	808
June .. ..	884	774	662	801	807	810	832
1942-43—							
July .. ..	918	799	667	793	807	830	861
August .. ..	952	799	678	807	834	847	884
September .. ..	1,022	832	701	867	886	895	945
October .. ..	1,039	844	710	879	901	909	956
November .. ..	1,060	869	738	883	906	928	976
December .. ..	1,090	907	750	906	930	956	1,011
January .. ..	1,101	925	760	909	934	965	1,020
February .. ..	1,115	952	770	918	934	979	1,033
March .. ..	1,122	960	779	916	936	985	1,035
April .. ..	1,123	957	797	915	948	989	1,036
May .. ..	1,125	948	797	912	948	990	1,036
June .. ..	1,126	947	797	914	948	993	1,038
1943-44—							
July .. ..	1,130	966	808	915	948	999	1,046
August .. ..	1,131	1,007	816	916	948	1,008	1,052

(a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

# SECURITY PRICE INDEXES—continued.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	34 Active Ordinary Shares.(a)	15 Preference Shares.(b)	9 Bank Shares.(b)	4 Silverlead Shares.(b)	Queensland : Ordinary Shares.(c)		
					12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928-29 .. ..	883	805	1,457	459	955	1,068	1,007
1935-36 .. ..	944	1,028	1,023	707	982	998	989
1936-37 .. ..	1,026	997	1,091	1,172	1,006	1,000	1,003
1937-38 .. ..	1,011	1,000	1,000	1,019	1,014	1,011	1,013
1938-39 .. ..	963	1,003	909	809	980	989	984
1939-40 .. ..	974	926	813	741	1,020	919	973
1940-41 .. ..	951	948	782	650	1,006	868	941
1941-42 .. ..	894	912	737	608	991	815	910
1942-43 .. ..	986	940	779	693	1,060	834	957
1941-42—							
May .. ..	808	820	686	524	894	744	824
June .. ..	832	829	696	542	906	756	838
1942-43—							
July .. ..	861	835	695	559	925	760	849
August .. ..	884	852	701	598	936	757	854
September .. ..	945	882	723	658	976	767	880
October .. ..	956	900	734	675	1,003	786	903
November .. ..	976	927	777	696	1,019	809	924
December .. ..	1,011	960	801	711	1,072	853	971
January .. ..	1,020	971	809	736	1,087	864	985
February .. ..	1,033	983	823	739	1,103	867	995
March .. ..	1,035	991	820	734	1,127	877	1,013
April .. ..	1,036	992	819	736	1,148	885	1,028
May .. ..	1,036	990	822	736	1,162	889	1,037
June .. ..	1,038	992	822	737	1,166	896	1,042
1943-44—							
July .. ..	1,046	1,034	825	747	1,165	902	1,044
August .. ..	1,052	1,057	827	755	..	..	..

(a) See note (a) on page 19. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

# BUILDING PERMITS : SIX CAPITAL CITIES AND SUBURBS.

(Excludes Government Buildings.)

Period.	New Dwellings.		Other New Buildings.		Total New Buildings.		Alterations and Additions.	All Building Operations.
	Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
		£'000.		£'000.		£'000.	£'000.	£'000.
Monthly Averages.								
1928-29(a) ..	1,619	1,549	446	605	2,065	2,154	467	2,621
1935-36 ..	1,026	1,028	164	416	1,190	1,444	371	1,815
1936-37 ..	1,122	1,104	154	474	1,276	1,578	408	1,986
1937-38 ..	1,394	1,413	147	472	1,541	1,885	422	2,307
1938-39 ..	1,463	1,509	137	424	1,600	1,933	420	2,353
1939-40 ..	1,367	1,440	123	427	1,490	1,867	339	2,206
1940-41 ..	1,486	1,696	88	260	1,574	1,956	386	2,342
1941-42 ..	807	797	43	115	850	912	216	1,128
1942-43 ..	38	22	35	93	73	115	157	272
Monthly Totals.								
1940-41—								
June ..	1,934	2,255	68	214	2,002	2,469	400	2,869
1941-42—								
July ..	1,782	1,802	81	213	1,863	2,015	393	2,408
August ..	1,635	1,624	56	146	1,691	1,770	247	2,017
September ..	1,468	1,473	41	155	1,509	1,628	293	1,921
October ..	1,492	1,457	57	71	1,549	1,528	327	1,855
November ..	1,419	1,402	50	88	1,469	1,490	253	1,743
December ..	940	969	53	208	993	1,177	259	1,436
January ..	526	478	37	52	563	530	157	687
February ..	185	150	28	173	213	323	151	474
March ..	111	97	18	38	129	135	132	267
April ..	67	65	31	60	98	125	114	239
May ..	33	29	28	103	61	132	128	260
June ..	29	25	30	72	59	97	133	230
1942-43—								
July ..	19	13	41	125	60	138	100	238
August ..	29	15	31	72	60	87	117	204
September ..	37	18	24	57	61	75	184	259
October ..	36	20	45	116	81	136	147	283
November ..	90	66	29	30	119	96	212	308
December ..	24	10	39	149	63	159	190	349
January ..	21	9	46	105	67	114	157	271
February ..	31	14	32	142	63	156	102	258
March ..	24	10	20	25	44	35	193	228
April ..	28	11	21	43	49	54	165	219
May ..	34	12	46	187	80	199	148	347
June ..	84	64	47	66	131	130	170	300
1943-44—								
July ..	40	16	31	204	71	220	235	455
August ..	25	10	40	47	65	57	191	248

(a) Partly estimated in respect of the City of Sydney.

NOTE.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 can be made without consent.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

# BUILDING PERMITS : METROPOLITAN AND PROVINCIAL.

£'000.

Period.	Recorded Value of Building Operations in—							
	Australia.		New South Wales.			Victoria.		
	Common-wealth and State Government Buildings.	Private Buildings.	Private Buildings.			Private Buildings.		
		Maximum comparable total (excludes G, J and L).	Metropolis.	Country Municipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Municipalities.	4 Provincial Municipalities.
		A.	B.	C.	D.	E.	F.	G.
Monthly Averages.								
1928-29 ..	(a)	3,103	1,415	329	79	638	19	(a)
1935-36 ..		2,263	782	312	49	597	21	(a)
1936-37 ..		2,507	848	362	54	667	29	33
1937-38 ..		2,939	1,093	423	83	669	38	40
1938-39 ..	408	2,971	1,111	404	91	702	33	30
1939-40 ..	575	2,749	953	325	96	774	33	32
1940-41 ..	1,255	2,837	1,000	290	95	865	22	33
1941-42 ..	1,262	1,466	498	199	81	343	11	14
1942-43 ..	(b) 1,264	316	116	31	9	77	1	3
1940-41—								
June Q'ter	1,338	3,084	1,078	320	109	988	40	32
1941-42—								
September „	1,275	2,694	1,047	332	153	631	17	24
December „	1,195	2,111	705	251	102	546	16	18
March „	1,439	692	141	124	53	120	7	11
June „	1,136	365	96	88	17	76	2	4
1942-43—								
September „	1,339	263	99	21	5	45	..	4
December „	1,331	370	145	38	13	108	1	2
March „	1,341	297	99	32	8	84	2	6
June „	(b) 1,047	333	124	31	9	71	1	2
Monthly Totals.								
1942-43—								
June ..	(a)	(a)	131	(a)	(a)	67	(a)	(a)
1943-44—								
July ..	(a)	(a)	201	(a)	(a)	206	(a)	(a)
August ..	(a)	(a)	121	(a)	(a)	50	(a)	(a)

(a) Not available.

(b) Approximate

## NOTES.

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

NOTE.—See footnote on p. 21. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

# BUILDING PERMITS : METROPOLITAN AND PROVINCIAL—continued.

(Excludes Government Buildings.)

£'000.

Period.	Recorded Value of Building Operations in—						
	Queensland.			South Australia.		Western Australia.	Tasmania.
	Metropolis.	11 Provincial Cities.	9 Provincial Towns.	Metropolis.	Country Municipalities.	Metropolis.	Metropolis.
	H.	I.	J.	K.	L.	M.	N.
Monthly Averages.							
1928-29 ..	195	55	(a)	151	34	210	12
1935-36 ..	176	66	21	103	30	135	22
1936-37 ..	153	76	22	118	32	168	32
1937-38 ..	167	88	26	173	48	174	31
1938-39 ..	171	90	28	192	63	145	32
1939-40 ..	150	89	19	168	57	126	35
1940-41 ..	168	88	22	159	55	122	28
1941-42 ..	90	47	10	109	45	68	20
1942-43 ..	10	4	1	49	41	14	5
1940-41— June Q'ter	171	80	14	140	..	130	28
1941-42— September ..	137	77	14	132	} (b) 61	134	34
December ..	142	64	16	155		108	22
March ..	67	33	6	99	} (b) 29	26	22
June ..	13	15	3	51		3	4
1942-43— September ..	15	4	1	43	} (b) 48	30	1
December ..	10	4	1	42		6	3
March ..	7	3	1	45	} (b) 35	8	9
June ..	8	3	2	67		13	6
Monthly Totals.							
1942-43— June ..	9	4	..	80	(a)	8	5
1943-44— July ..	15	2	1	21	(a)	10	2
August ..	10	(c)	(c)	58	(a)	7	2

(a) Not available.

(b) Average of six-monthly figure. Partly estimated.

(c) Not yet available.

## NOTES.

I. The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.

L. The figures relate to financial years as follows :—For Corporations, years ended 30th November up to and including 1934, seven months ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June.

NOTE.—See footnote on p. 21. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.



# MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

Period.	Metals.				Dairy Produce.		Electricity and Gas.		
	Pig-iron : Index of Production. (a)	Ingot Steel : Index of Production. (a)	Zinc, refined : Index of Production.	Gold Produced.	Butter.	Cheese.	Melbourne : Energy supplied for all purposes except traction. (b)	Sydney : Index of Sales of Gas and Electricity.	
					Factory Production.	Factory Production.			
				Average 3 years ended June, 1939 = 1,000.					Fine oz.
Monthly Averages.									
1928-29 ..	469	382	921	36,496	10,177	1,098	..	..	
1935-36 ..	797	723	1,013	88,280	15,282	1,417	40.9	111	
1936-37 ..	930	946	1,003	108,173	13,908	1,636	44.0	115	
1937-38 ..	946	1,022	998	123,274	15,242	2,018	48.0	121	
1938-39 ..	1,124	1,032	999	134,160	16,232	2,415	50.3	126	
1939-40 ..	1,234	1,138	1,042	141,206	16,974	2,581	55.7	134	
1940-41 ..	1,488	1,450	1,079	128,391	15,417	2,220	63.1	141	
1941-42 ..	1,585	1,496	1,083	115,896	13,397	2,504	70.5	148	
1942-43 ..	(d)	(d)	(d)	(e)77,620	(e)13,681	(e) 2,954	75.8	164	
Monthly Totals.									
1941-42—									
May ..	1,471	1,454	1,190	104,227	10,283	1,900	74.8	140	
June ..	1,470	1,422	1,471	93,236	9,777	2,056	86.2	152	
1942-43—					(e)	(e)			
July ..	1,462	1,456	1,174	108,324	10,302	2,346	89.9	155	
August ..	1,427	1,422	1,157	87,051	11,576	2,989	85.4	156	
September ..	(d)	(d)	(d)	85,732	14,002	3,656	76.1	166	
October ..				112,210	17,191	4,558	75.8	165	
November ..				76,248	19,812	4,884	70.4	163	
December ..				77,644	19,497	4,182	65.0	172	
January ..				(e)69,583	19,486	3,697	66.6	160	
February ..				(e)65,291	15,424	2,610	60.5	160	
March ..				(e)63,768	13,356	2,187	73.1	167	
April ..				(e)64,343	9,058	1,484	74.8	160	
May ..				(e)62,396	7,679	1,405	82.6	162	
June ..				(e)58,825	6,784	1,449	89.3	174	
1943-44—									
July ..				(e)66,000	7,150	1,746	94.4	172	
August ..				(e)59,000	8,235	2,279	87.7	184	

(a) Revised series, now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931 ; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U. (d) Not available for publication. (e) Subject to revision.

# MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

Period.	Motor Vehicles on Register at end of period.			New Motor Vehicles Registered during period.(a)		
	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.
1928-29 .. ..	474,359	71,851	88,049	73,547	17,133	8,656
1935-36 .. ..	484,832	180,567	77,467	50,427	19,851	6,673
1936-37 .. ..	499,289	214,296	77,912	48,587	24,191	7,479
1937-38 .. ..	534,963	241,751	80,114	55,125	27,402	8,323
1938-39 .. ..	562,271	258,025	79,237	54,107	24,927	7,370
1939-40 .. ..	559,533	260,994	74,496	40,325	19,724	4,517
1940-41 .. ..	538,527	262,484	70,922	17,765	10,168	2,589
1941-42 .. ..	450,851	250,515	49,467	4,005	5,188	923
1942-43(b) .. ..	469,232	258,444	48,321	2,360	3,084	389
1940-41—						
June .. ..	538,527	262,484	70,922	476	470	96
1941-42—						
July .. ..	517,361	259,688	66,179	337	546	76
August .. ..	510,488	260,428	65,034	277	455	66
September .. ..	504,843	260,981	63,981	364	415	75
October .. ..	503,175	261,834	63,349	583	550	95
November .. ..	501,903	262,805	62,952	486	645	91
December .. ..	494,181	263,549	61,304	479	798	103
January .. ..	479,316	260,063	57,464	302	429	119
February .. ..	470,179	259,443	55,310	259	306	94
March .. ..	459,915	257,985	52,983	215	319	61
April .. ..	452,213	254,436	51,289	226	330	62
May .. ..	449,198	253,047	50,150	248	223	38
June .. ..	450,851	250,515	49,467	229	172	43
1942-43—						
July .. ..	448,086	250,225	48,236	222	138	46
August .. ..	450,675	251,684	48,292	260	180	43
September .. ..	452,704	252,353	48,227	265	165	47
October .. ..	453,332	252,244	47,703	275	161	48
November .. ..	456,032	253,405	47,968	207	177	40
December .. ..	460,017	254,418	48,136	294	222	21
January .. ..	461,366	253,342	47,951	236	123	31
February .. ..	464,376	254,665	48,251	198	127	31
March .. ..	466,573	255,379	48,286	122	177	33
April .. ..	467,465	255,283	48,537	112	244	21
May .. ..	468,360	256,912	48,496	98	645	16
June(b) .. ..	469,232	258,444	48,321	71	725	12
1943-44—						
July .. ..	468,687	257,990	48,154	100	957	53
August(b) .. ..	470,867	259,637	48,500	66	868	40

(a) Excludes Northern Territory; also Australian Capital Territory prior to 1935-36 and extra-Metropolitan area of Western Australia prior to 1938-39. (b) Subject to revision.

# MAINLAND STATE RAILWAYS : FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

Period.	Freight Carried.		Passenger-Journeys.	Gross Revenue.	Net Revenue.
	Net Ton Miles.	Average haul per ton.			
	Daily Average.		Daily Average.	Per Month.	Per Month.
	'000.	Miles.	'000.	£'000.	£'000.
1928-29 .. ..	12,404	114.1	1,013	3,947	812
1935-36 .. ..	12,152	125.2	999	3,259	858
1936-37 .. ..	12,820	125.9	1,028	3,407	886
1937-38 .. ..	13,976	125.0	1,048	3,632	886
1938-39 .. ..	13,085	127.0	1,048	3,580	694
1939-40 .. ..	13,524	132.9	1,029	3,720	817
1940-41 .. ..	14,556	127.2	1,127	4,164	943
1941-42 .. ..	(a) 16,282	(a) 136.0	1,294	5,235	1,178
1942-43(d) .. ..	(b) 19,661	(b) 153.3	1,413	6,622	1,544
1941-42—	(b)	(b)			
May .. ..	18,427	148.8	1,320	6,284	1,535
June .. ..	18,505	153.6	1,407	6,033	(c)—2,448
1942-43—					
July .. ..	19,221	155.6	1,287	6,388	2,607
August .. ..	19,658	149.7	1,369	6,597	2,727
September .. ..	20,856	155.4	1,351	6,931	1,960
October .. ..	20,870	156.8	1,346	6,914	2,735
November .. ..	20,633	149.7	1,435	6,370	2,097
December .. ..	18,777	157.0	1,417	6,683	1,041
January .. ..	18,417	149.7	1,408	6,739	2,281
February .. ..	19,302	147.0	1,493	6,047	1,214
March .. ..	19,898	153.6	1,499	6,951	1,308
April .. ..	19,195	154.6	1,415	6,586	1,897
May .. ..	20,195	162.7	1,461	6,681	1,613
June(d) .. ..	19,700	153.0	1,488	6,570	(c)—2,970

(a) Excludes Uniform Gauge Railway January to June, 1942. (b) Excludes Uniform Gauge Railway. (c) Figures not comparable with other months owing to the inclusion in some States of certain annual and other commitments in the expenditure figures for June. (d) Approximate.

NOTE.—Minus sign (—) indicates loss.

## WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories.

Monthly Averages.	Australia.			New South Wales.
	Net Sales Recorded under Sales Tax Acts.(a)			Value of Sales of 42 large factories.
	Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.	
	£'000.	£'000.	£'000.	£'000.
Monthly Averages. Totals complete.				
1931-32 .. .. .	12,632	15,873	28,505	1,999
1932-33 .. .. .	13,071	16,075	29,146	2,098
1933-34 .. .. .	13,442	16,334	29,776	2,248
1934-35 .. .. .	14,392	17,272	31,664	2,427
1935-36 .. .. .	16,007	18,632	34,639	2,661
1936-37 .. .. .	15,440	21,751	37,191	2,912
1937-38 .. .. .	16,942	23,612	40,554	3,167
1938-39 .. .. .	16,374	23,388	39,762	3,123
1939-40 .. .. .	17,419	25,222	42,641	3,441
1940-41 .. .. .	18,736	25,039	43,775	3,896
1941-42 .. .. .	19,034	29,395	48,429	4,838
Monthly Totals. Partly Estimated.				
1941-42—				
April .. .. .	19,591	29,715	49,306	4,904
May .. .. .	16,586	31,802	48,388	4,925
June .. .. .	16,386	33,215	49,601	5,077
1942-43—				
July .. .. .	18,863	32,490	51,353	5,410
August .. .. .	18,340	32,908	51,248	5,003
September .. .. .	16,929	32,084	49,013	5,352
October .. .. .	17,027	33,895	50,922	5,420
November .. .. .	16,981	32,596	49,577	5,826
December .. .. .	17,183	34,107	51,290	5,853
January .. .. .	14,138	30,091	44,229	5,808
February .. .. .	15,502	34,121	49,623	4,799
March .. .. .	17,636	33,874	51,510	5,451
April .. .. .	16,388	32,271	48,659	5,424
May (b) .. .. .	16,800	33,600	50,400	5,696
June (b) .. .. .	16,000	32,600	48,600	5,632
1943-44—				
July .. .. .	(c)	(c)	(c)	5,520

(a) The Act came into operation on 18th August, 1930, the rate of tax being 2½ per cent. It was raised to 6 per cent. on 11th July, 1931, but was reduced to 5 per cent. on 26th October, 1933, and to 4 per cent. on 11th September, 1936. It was again raised to 5 per cent. on 22nd September, 1938, to 6 per cent. on 9th September, 1939, and to 8½ per cent. on 3rd May, 1940. On 22nd November, 1940, rates of 5, 10 and 15 per cent. on different classes of goods were introduced and on 30th October, 1941, the last rate was raised to 20 per cent. On 1st May, 1942, rates of 12½ and 25 per cent. were substituted for those previously in operation. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11th July, 1931; 2nd September, 1932; 11th November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934; 25th October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940.

(b) Net sales under Sales Tax Acts subject to revision. (c) Not yet available.

## RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

### VALUE OF RETAIL SALES : PERCENTAGE CHANGE ON PREVIOUS YEAR.

Period.	Sydney.					Queensland.				
	Average of 3 months ended—				Year.	Average of 3 months ended—				Year.
	September.	December.	March.	June.		September.	December.	March.	June.	
1928-29 ..	..	..	..	..	..	+1.9	+2.6	+2.1	+3.6	+2.6
1935-36 ..	+5.0	+8.3	+7.6	+6.5	+6.9	-1.3	+1.0	-0.7	-1.2	-0.5
1936-37 ..	+6.5	+4.6	+4.5	+5.7	+5.3	+0.8	-2.6	-3.0	-1.3	-1.5
1937-38 ..	+8.1	+11.7	+6.3	+6.7	+8.3	+1.4	+6.1	+2.7	+5.1	+4.0
1938-39 ..	+4.7	+2.3	+4.6	-3.1	+1.9	+3.7	+1.1	+0.7	+3.5	+2.6
1939-40 ..	+2.6	+5.6	+3.2	+6.3	+4.5	+6.1	+9.9	+9.1	+8.7	+8.5
1940-41 ..	+7.5	+7.8	+10.9	+23.3	+12.3	+5.3	+3.0	+5.9	+8.8	+5.8
1941-42 ..	+15.4	+9.4	+11.5	-2.4	+8.0	+12.3	+10.6	+22.2	-1.0	+11.0
1942-43 ..	-6.0	-19.3	-18.8	-6.0	-12.6	+0.0	+0.7	+1.4	+13.9	+4.1
	Month of—		Average of 3 months ended—			Month of—		Average of 3 months ended—		
1941-42—										
April ..		+25.6		+18.3			+19.1		+23.7	
May ..		-8.7		+11.7			+13.5		+19.8	
June ..		-19.1		-2.4			-29.2		-1.0	
1942-43—										
July ..		-15.6		-14.3			-9.5		-9.1	
August ..		+5.7		-10.2			+8.0		-12.3	
September ..		-7.0		-6.0			+3.2		+0.0	
October ..		-17.3		-6.6			+4.3		+5.1	
November ..		-16.3		-13.7			+7.8		+5.2	
December ..		-23.1		-19.3			-7.0		+0.7	
January ..		-15.3		-18.9			+0.4		-0.4	
February ..		-27.5		-22.2			-4.9		-4.3	
March ..		-14.1		-18.8			+9.4		+1.4	
April ..		-16.0		-18.7			+0.9		+1.6	
May ..		+0.8		-9.8			+8.0		+6.0	
June ..		-1.3		-6.0			+38.9		+13.9	
1943-44—										
July ..		-25.5		-8.2			..		..	

# AUSTRALIAN TRADING BANKS.(a)

(Excludes Commonwealth Bank.)

£A'000.

Quarter.	Business within Australia.								£A'000.  London Funds. (d)	Total Cash + Treasury Bills + London Funds.
	Deposits.			Advances.	Govern- ment and Municipal Securities. (b)	Special War-time Deposits with Com- monwealth Bank. (c)	Cash.	Treasury Bills.		
	Bearing Interest.	Not Bearing Interest.	Total.							
1934—2nd	195,232	100,946	296,178	235,446	18,231	..	53,010	29,313	30,222	112,545
1935— „	184,501	106,067	290,568	252,229	23,361	..	38,417	23,952	22,442	84,811
1936— „	181,014	108,943	289,957	260,651	14,863	..	30,770	24,948	29,425	85,143
1937— „	192,756	119,196	311,952	259,711	16,622	..	38,351	25,088	(e)	(e)
1938— „	201,521	120,408	321,929	284,101	22,070	..	33,521	19,395	(e)	(e)
1939— „	203,852	120,112	323,964	290,776	22,257	..	30,455	25,041	(e)	(e)
1940— „	214,686	138,438	353,124	286,784	41,857	..	38,986	41,760	(e)	(e)
1941— „	209,956	157,746	367,702	283,054	61,251	..	36,365	41,103	(e)	(e)
1942—2nd	195,493	193,619	389,112	269,944	56,278	36,797	38,582	39,559	} (e)	(e)
3rd	193,108	199,187	392,295	264,110	56,580	38,238	46,323	40,140		
4th	194,048	225,379	419,427	249,631	60,103	54,570	50,626	58,300		
1943—1st	197,143	250,190	447,333	236,361	61,949	80,472	43,947	78,540		
2nd	199,519	258,441	457,960	244,776	72,993	100,401	32,392	60,792		

Quarter.	Percentages of various categories of assets to total deposits.						Percentage Non-interest- bearing to Total Deposits.
	Cash in Australia.	Cash + Treasury Bills.	Cash + Treasury Bills + London Funds.	Advances.	Advances + Government and Municipal Securities in Australia.(b)	Special War-time Deposits. (c)	
	%	%	%	%	%	%	%
1934—2nd ..	17.90	27.80	38.00	79.49	85.65	..	34.08
1935— „ ..	13.22	21.46	29.19	86.81	94.85	..	36.50
1936— „ ..	10.61	19.22	29.36	89.89	95.02	..	37.57
1937— „ ..	12.29	20.34	} (e) }	83.26	88.58	..	38.20
1938— „ ..	10.41	16.44		88.25	95.11	..	37.40
1939— „ ..	9.40	17.13		89.76	96.63	..	37.08
1940— „ ..	11.04	22.87		81.21	93.07	..	39.21
1941— „ ..	9.89	21.07		76.98	93.64	..	42.90
1942—2nd ..	9.92	20.08	} (e) }	69.37	83.84	9.46	49.76
3rd ..	11.81	22.04		67.33	81.75	9.75	50.77
4th ..	12.07	25.97		59.52	73.85	13.01	53.73
1943—1st ..	9.82	27.09		52.84	66.69	17.99	55.93
2nd ..	7.07	20.34		53.45	69.39	21.92	56.55

(a) Nine trading banks, including banks amalgamated with any of the present nine.  
(c) Not included under other headings.

(b) Excludes Treasury Bills.  
(d) Excludes Australian Government Securities.  
(e) Not available for publication.



# COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

Quarter.	General Banking Department.							Note Issue and General Banking Department.	Notes held outside Commonwealth Bank.
	Business within Australia.								
	Deposits.			Balances Due to Other Banks.	Special War-time Deposits lodged by Trading Banks.	Advances, &c., and Short-term Loans.	Government and Municipal Securities (including Treasury Bills).	Sterling Reserve and Short Call Money in London.(a)	
	Bearing Interest.	Not Bearing Interest.	Total.						
1934—2nd ..	28,590	12,374	40,964	38,367	..	7,999	44,500	56,893	40,222
1935— „ ..	33,542	11,758	45,300	23,682	..	7,658	43,629	44,041	42,347
1936— „ ..	33,683	11,993	45,676	16,938	..	9,954	39,512	36,041	42,322
1937— „ ..	37,635	16,535	54,170	24,459	..	11,761	43,178	47,499	42,982
1938— „ ..	45,257	18,505	63,762	19,404	..	15,160	41,953	42,849	45,802
1939— „ ..	43,275	18,128	61,403	18,746	..	18,948	44,935	32,866	44,128
1940— „ ..	50,169	30,054	80,223	28,968	..	37,412	33,086	58,539	51,606
1941— „ ..	55,150	28,699	83,849	29,078	..	24,626	37,976	74,201	63,724
1942—2nd ..	57,132	29,815	86,947	33,076	37,286	32,129	100,057	58,590	94,917
3rd ..	56,670	34,793	91,463	38,569	38,727	27,580	112,413	63,212	104,405
4th ..	69,450	41,131	110,581	42,874	55,040	24,686	145,483	75,927	113,317
1943—1st ..	77,266	44,024	121,290	37,399	80,912	28,278	180,333	76,387	122,973
2nd ..	98,684	50,953	149,637	25,885	100,844	27,026	213,961	80,913	133,350

(a) Not to be taken as a measure of Net London Funds.

## ALL CHEQUE-PAYING BANKS.

(Includes Commonwealth Bank.)

Quarter.	Deposits.			Advances. (b)	Government and Municipal Securities (including Treasury Bills).	Percentage Non-interest-bearing to Total Deposits. (c)	Percentage Advances to Total Deposits. (c)
	Bearing Interest.	Not Bearing Interest.	Total. (a)				
	£'000.	£'000.	£'000.	£'000.	£'000.	%	%
1934—2nd ..	229,807	114,228	344,035	263,795	97,542	33.2	72.7
1935— „ ..	224,262	119,087	343,349	280,840	97,277	34.7	77.8
1936— „ ..	221,175	122,582	343,757	292,467	85,123	35.6	81.1
1937— „ ..	236,788	137,922	374,710	294,723	89,182	36.7	74.8
1938— „ ..	250,499	141,044	391,543	323,201	86,840	35.9	78.6
1939— „ ..	250,562	140,225	390,787	332,688	93,820	35.6	81.3
1940— „ ..	268,196	170,778	438,974	347,380	118,733	38.9	75.7
1941— „ ..	268,408	189,643	458,051	330,535	142,928	41.3	68.9
1942—2nd ..	255,646	227,076	482,722	323,850	198,429	47.0	64.0
3rd ..	252,922	237,698	490,620	312,971	211,590	48.4	60.8
4th ..	266,794	270,785	537,579	295,065	266,813	50.3	52.2
1943—1st ..	278,119	299,476	577,595	284,714	324,970	51.8	46.9
2nd ..	301,820	314,609	616,429	291,680	352,250	50.9	45.1

(a) Customers' Deposits; excludes amounts deposited by trading banks with Commonwealth Bank. (b) Includes Short-term Loans, other than Treasury Bills, of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

# BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

Period.	Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Six Capitals.		
							Weekly Averages.	Index.	
Weekly Averages.									
1928-29 .. ..	20,064	15,408	3,777	3,093	2,188	542	45,072	1,000	
1935-36 .. ..	15,522	14,208	3,528	2,592	1,866	507	38,223	848	
1936-37 .. ..	17,247	15,592	3,753	2,900	1,989	559	42,040	933	
1937-38 .. ..	17,964	16,323	4,038	3,040	2,092	577	44,034	977	
1938-39 .. ..	17,832	15,415	4,212	2,953	2,055	623	43,090	956	
1939-40 .. ..	19,541	17,661	4,670	3,246	2,234	697	48,049	1,066	
1940-41 .. ..	21,194	19,784	4,726	3,499	2,229	672	52,104	1,156	
1941-42 .. ..	22,747	22,823	4,815	3,970	2,336	731	57,422	1,274	
1942-43 .. ..	26,084	25,830	5,904	4,532	2,489	794	65,633	1,456	
1940-41—								(a)	
June .. ..	23,585	22,248	5,091	3,917	2,156	709	57,706	1,280	
1941-42—									
July .. ..	20,871	20,559	4,633	3,430	2,131	690	52,314	1,161	
August .. ..	21,237	20,609	4,728	3,665	2,185	702	53,126	1,179	
September ..	21,488	19,411	4,692	3,697	2,030	666	51,984	1,153	
October .. ..	22,699	21,966	5,357	3,853	2,352	740	56,967	1,264	
November ..	23,478	22,774	4,669	4,232	2,363	725	58,241	1,292	
December ..	23,731	22,721	4,620	3,971	2,339	674	58,056	1,288	
January .. ..	19,591	20,661	3,729	3,317	2,482	688	50,468	1,120	
February ..	23,972	24,149	4,721	4,490	3,025	856	61,213	1,358	
March .. ..	23,780	25,667	4,722	4,305	2,580	791	61,845	1,372	
April .. ..	21,687	23,811	4,886	3,879	2,165	679	57,107	1,267	
May .. ..	22,818	23,384	5,138	4,022	2,176	731	58,269	1,293	
June .. ..	26,203	27,090	5,695	4,566	2,250	829	66,633	1,478	
1942-43—									
July .. ..	23,032	23,526	5,410	4,223	2,150	813	59,154	1,312	
August .. ..	22,699	22,197	5,449	3,839	2,213	782	57,179	1,269	
September ..	24,033	22,403	5,374	4,157	2,286	720	58,973	1,308	
October .. ..	25,464	25,082	6,124	4,612	2,549	794	64,625	1,434	
November ..	25,517	25,665	5,798	4,690	2,501	766	64,937	1,441	
December ..	27,033	25,688	6,008	4,396	2,420	812	66,357	1,472	
January .. ..	24,218	24,790	5,341	4,142	2,755	789	62,035	1,376	
February ..	25,731	26,435	6,201	4,599	2,848	874	66,688	1,480	
March .. ..	27,828	28,468	5,810	5,278	2,622	770	70,776	1,570	
April .. ..	26,464	27,762	5,470	4,754	2,472	768	67,690	1,502	
May .. ..	30,284	28,588	6,810	4,832	2,638	799	73,951	1,641	
June .. ..	29,845	28,847	6,911	4,706	2,453	855	73,617	1,633	
1943-44—									
July .. ..	26,480	26,037	6,652	4,543	2,475	928	67,115	1,489	
August .. ..	28,104	25,040	6,580	4,654	2,644	922	67,944	1,507	

(a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

# AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
1928-29 ..	85,728	72,707	24,076	25,228	11,609	5,811	225,486
1935-36 ..	80,000	73,890	27,132	25,309	11,517	6,818	224,962
1936-37 ..	81,952	75,720	27,304	26,506	11,835	7,215	230,851
1937-38 ..	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1938-39 ..	87,474	80,461	29,045	27,397	12,396	8,396	245,587
1939-40 ..	82,111	79,145	28,252	26,563	11,860	8,518	236,991
1940-41 ..	87,750	85,689	29,089	27,510	12,521	8,941	252,231
1941-42 ..	94,538	94,226	31,214	30,616	13,821	9,472	274,275
1942-43 ..	122,405	121,249	45,197	38,563	18,884	11,174	357,995
1941-42—							
August ..	89,717	88,045	29,900	28,181	12,879	9,230	258,704
September ..	90,735	89,203	30,293	28,511	13,086	9,303	261,912
October ..	91,314	89,862	30,561	28,544	13,219	9,319	263,599
November ..	91,499	90,995	30,610	28,629	13,329	9,381	265,239
December ..	91,658	91,561	30,591	28,817	13,299	9,388	266,096
January ..	92,973	92,619	30,639	29,080	13,443	9,484	269,034
February ..	90,647	90,442	29,889	28,667	13,214	9,465	263,107
March ..	89,459	89,167	29,488	28,906	12,997	9,324	259,712
April ..	91,111	90,926	29,909	29,423	13,263	9,440	264,446
May ..	92,925	92,711	30,361	29,831	13,563	9,509	269,286
June ..	94,538	94,226	31,214	30,616	13,821	9,472	(b) 274,275
1942-43—							
July ..	97,331	96,999	32,235	31,525	14,331	9,681	282,506
August ..	99,727	99,496	33,379	32,223	14,849	9,910	290,001
September ..	101,385	101,125	34,591	32,690	15,197	9,979	295,396
October ..	103,583	103,153	35,546	33,191	15,528	10,011	301,451
November ..	104,930	104,725	36,496	33,494	15,823	10,019	305,927
December ..	105,745	105,639	37,441	33,677	16,020	10,061	309,012
January ..	109,220	108,230	38,596	34,445	16,525	10,221	317,685
February ..	112,818	111,532	39,644	35,436	17,053	10,528	327,491
March ..	115,642	114,326	40,948	36,425	17,562	10,706	336,111
April ..	115,500	114,349	41,762	36,547	17,774	10,699	337,124
May ..	118,016	116,974	43,039	37,232	18,265	10,903	344,942
June ..	122,405	121,249	45,197	38,563	18,884	11,174	(b) 357,995
1943-44—							
July ..	126,689	124,939	47,130	39,859	19,627	11,520	370,300
August ..	130,519	128,483	49,303	40,941	20,291	11,922	382,015

**Australian Notes held by Public** on last Monday in each Month.

	1940— 41.	1941— 42.	1942— 43.	1943— 44.
	£'000.	£'000.	£'000.	£'000.
July ..	47,428	55,046	89,299	126,683
August ..	47,650	56,467	94,100	131,575
September ..	47,529	57,847	96,411	..
October ..	47,337	59,335	98,588	..
November ..	47,935	60,928	101,748	..
December ..	51,213	67,167	109,619	..
January ..	49,613	68,095	106,276	..
February ..	48,509	72,052	111,312	..
March ..	49,252	77,866	115,857	..
April ..	50,924	81,046	123,500	..
May ..	51,920	82,962	122,022	..
June ..	53,820	86,488	123,864	..

NOTE.—In addition to the savings shown above these net amounts were subscribed for **War Savings Certificates** as at the end of the months stated :—

	1940. £'000.	1941. £'000.	1942. £'000.	1943. £'000.
January ..	13,676	21,970	31,853	..
February ..	14,217	22,911	32,306	..
March ..	129	14,774	23,853	32,958
April ..	427	15,245	24,456	33,828
May ..	1,279	16,125	25,137	34,474
June ..	6,100	17,380	26,171	35,146
July ..	9,274	18,303	27,062	35,832
August ..	10,485	18,914	27,784	36,396
September ..	11,293	19,437	28,567	..
October ..	12,099	19,933	29,397	..
November ..	12,713	20,528	30,184	..
December ..	13,240	21,320	31,273	..

(a) Includes internal Territories.

(b) Includes interest added, 1941-42, £4,666,000 ; 1942-43, £5,715,000.

# INTEREST RATES AND SECURITY YIELDS : AUSTRALIA.

Period.	Australian Trading Banks. Interest on Fixed Deposits.				C'wealth Savings Bank.	Treasury Bills.	C'wealth Govt. Securities.				
	3 months.	6 months.	12 months.	24 months.	Deposits (maxi- mum rate of Interest).		Taxed at 1930 C'wealth Rates.				
							5 years and under 10.		10 years and over.		
	%	%	%	%	%	%	% (a)		% (a)		
1928-29 ..	4.0	4.0	4.5	5.0	3.9	4.50	..		..		
1935-36 ..	1.3	1.8	2.4	2.6	2.0	1.75	3.73		3.77		
1936-37 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.85		3.94		
1937-38 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.66		3.71		
1938-39 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.83		3.84		
1939-40 ..	1.9	2.4	2.6	2.9	2.0	1.71	3.64		3.67		
1940-41 ..	1.5	2.0	2.25	2.5	2.0	1.50	3.04		3.13		
							2.97		3.13		
							Taxed at Current C'wlth. Rates.		Taxed at 1930 C'wlth. Rates.		
1941-42 ..	1.43	1.73	1.98	2.23	2.0	1.50	Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium dated, 7 years.	Long- dated, 12 years.
							% (b)	% (b)	% (b)	% (b)	% (b)
							2.40	3.24	2.35	2.92	3.18
							2.48	3.24	2.45	2.77	2.99
1942-43 ..	1.25	1.5	1.75	2.0	2.0	1.50	2.48	3.24	2.38	2.96	3.20
1941-42— June ..	1.25	1.5	1.75	2.0	2.0	1.50	2.42	3.24	2.37	2.98	3.19
1942-43— July ..	1.25	1.5	1.75	2.0	2.0	1.50	2.48	3.24	2.38	2.96	3.20
August ..	1.25	1.5	1.75	2.0	2.0	1.50	2.47	3.25	2.35	2.91	3.12
September ..	1.25	1.5	1.75	2.0	2.0	1.50	2.50	3.25	2.38	2.75	2.98
October ..	1.25	1.5	1.75	2.0	2.0	1.50	2.51	3.23	2.37	2.76	2.99
November ..	1.25	1.5	1.75	2.0	2.0	1.50	2.50	3.23	2.41	2.73	2.95
December ..	1.25	1.5	1.75	2.0	2.0	1.50	2.47	3.23	2.59	2.74	2.96
January ..	1.25	1.5	1.75	2.0	2.0	1.50	2.47	3.22	2.69	2.76	2.98
February ..	1.25	1.5	1.75	2.0	2.0	1.50	2.48	3.24	2.73	2.76	2.98
March ..	1.25	1.5	1.75	2.0	2.0	1.50	2.47	3.23	2.39	2.70	2.93
April ..	1.25	1.5	1.75	2.0	2.0	1.50	2.48	3.24	2.36	2.71	2.92
May ..	1.25	1.5	1.75	2.0	2.0	1.50	2.49	3.24	2.37	2.74	2.96
June ..	1.25	1.5	1.75	2.0	2.0	1.50	2.48	3.24	2.37	2.75	2.95
1943-44— July ..	1.25	1.5	1.75	2.0	2.0	1.50	2.47	3.23	2.35	2.69	2.92
August ..	1.25	1.5	1.75	2.0	2.0	1.50	2.47	3.23	2.35	2.61	2.87

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rates for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month.

## RATES OF INTEREST ON FIRST MORTGAGES : NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

Period.	1939.	1940.	1941.	1942.	1943.	Period.	%
March ..	5.6	5.7	5.5	5.5	5.1	1943—	
June ..	5.6	5.6	5.5	5.4	5.1	March ..	5.1
September ..	5.5	5.6	5.5	5.3	..	April ..	5.1
December ..	5.8	5.5	5.5	5.3	..	May ..	5.1
Year Ended December	5.6	5.6	5.5	5.4	..	June ..	5.1
Year Ended June ..	5.5	5.6	5.5	5.5	5.2	July ..	5.1
						August ..	5.0

(a) Average rate on mortgages registered in three months ending with month shown.

# EXCHANGE RATES AND GOLD PRICES.

Period.	Exchange Rates.			Gold Prices.	
	Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia : Export Parity.(c)	London.
	£A. per £100 stg.	\$ per £ stg.	\$ per £A.	£A. per fine oz.	£ stg. per fine oz.
1928-29 .. ..	100.75	4.852	4.828	4.217	4.248
1935-36 .. ..	125.25	4.957	3.940	8.701	7.035
1936-37 .. ..	125.25	4.939	3.929	8.761	7.041
1937-38 .. ..	125.25	4.980	3.961	8.690	7.001
1938-39 .. ..	125.25	4.738	3.759	9.137	7.340
1939-40 .. ..	125.25	4.138	3.285	10.418	(d)8.239
1940-41 .. ..	125.25	4.030	3.198	10.671	8.400
1941-42 .. ..	125.25	4.030	3.198	10.565	8.400
1942-43 .. ..	125.25	4.030	3.198	10.450	8.400
1940-41— June .. ..	125.25	4.030	3.198	10.700	8.400
1941-42— July .. ..	125.25	4.030	3.198	10.700	8.400
August .. ..	125.25	4.030	3.198	10.700	8.400
September .. ..	125.25	4.030	3.198	10.700	8.400
October .. ..	125.25	4.030	3.198	10.700	8.400
November .. ..	125.25	4.030	3.198	10.666	8.400
December .. ..	125.25	4.030	3.198	10.548	8.400
January .. ..	125.25	4.030	3.198	10.481	8.400
February .. ..	125.25	4.030	3.198	10.450	8.400
March .. ..	125.25	4.030	3.198	10.450	8.400
April .. ..	125.25	4.030	3.198	10.450	8.400
May .. ..	125.25	4.030	3.198	10.450	8.400
June .. ..	125.25	4.030	3.198	10.450	8.400
1942-43— July .. ..	125.25	4.030	3.198	10.450	8.400
August .. ..	125.25	4.030	3.198	10.450	8.400
September .. ..	125.25	4.030	3.198	10.450	8.400
October .. ..	125.25	4.030	3.198	10.450	8.400
November .. ..	125.25	4.030	3.198	10.450	8.400
December .. ..	125.25	4.030	3.198	10.450	8.400
January .. ..	125.25	4.030	3.198	10.450	8.400
February .. ..	125.25	4.030	3.198	10.450	8.400
March .. ..	125.25	4.030	3.198	10.450	8.400
April .. ..	125.25	4.030	3.198	10.450	8.400
May .. ..	125.25	4.030	3.198	10.450	8.400
June .. ..	125.25	4.030	3.198	10.450	8.400
1943-44— July .. ..	125.25	4.030	3.198	10.450	8.400
August .. ..	125.25	4.030	3.198	10.450	8.400

(a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices. (d) Bank of England buying price unchanged at 8.400 from 5th September, 1939.

# COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

Government of—	July–August, 1942–43.			July–August, 1943–44.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (–).	Revenue.	Expenditure.	Surplus (+) or Deficit (–).
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
New South Wales (a) ..	9,403	10,177	— 774	9,780	10,877	—1,097
Victoria .. ..	4,151	5,231	—1,080	4,070	5,190	—1,120
Queensland .. ..	3,624	3,280	+ 344	4,087	3,681	+ 406
South Australia .. ..	1,945	2,418	— 473	1,865	2,574	— 709
Western Australia .. ..	1,648	2,024	— 376	2,033	2,209	— 176
Tasmania .. ..	336	390	— 54	363	391	— 28
Six States .. ..	21,107	23,520	—2,413	22,198	24,922	—2,724
Commonwealth .. ..	30,103	30,103	..	45,489	45,489	..
Grand Total (b) ..	49,302	51,715	—2,413	63,509	66,233	—2,724

Government of—	Year, 1941–42.			Year, 1942–43.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (–).	Revenue.	Expenditure.	Surplus (+) or Deficit (–).
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
New South Wales (a) ..	65,189	64,315	+ 874	71,207	70,092	+1,115
Victoria .. ..	33,112	32,320	+ 792	36,490	35,735	+ 755
Queensland .. ..	23,663	23,599	+ 64	29,284	29,182	+ 102
South Australia .. ..	15,002	13,715	+1,287	15,193	14,960	+ 233
Western Australia .. ..	11,940	11,938	+ 2	13,151	13,127	+ 24
Tasmania .. ..	3,359	3,357	+ 2	3,290	3,399	— 109
Six States .. ..	152,265	149,244	+3,021	168,615	166,495	+2,120
Commonwealth .. ..	210,041	210,041	..	294,459	294,459	..
Grand Total (b) ..	350,990	347,969	+3,021	424,741	422,621	+2,120

(a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget. (b) To avoid duplication on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States in account of compensation in respect of uniform taxation, interest on States' debts, and special grants. Deductions have also been made on account of Pay-roll tax payments by State Governments to the Commonwealth Government.

## COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

Where Redeemable.	Commonwealth Securities issued on behalf of—							
	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
At 31st Aug., 1943—								
Australia ..	299,250	26,630	..	..	4,325	6,305	715	337,225
London ..	3,220	10,540	5,885	..	3,816	2,998	491	26,950
At 31st Aug., 1942—								
Australia ..	110,500	31,930	305	1,183	3,925	6,305	655	154,803
London ..	3,470	11,689	5,885	..	3,816	2,998	491	28,349

(a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.



# POST OFFICE ACTIVITY.

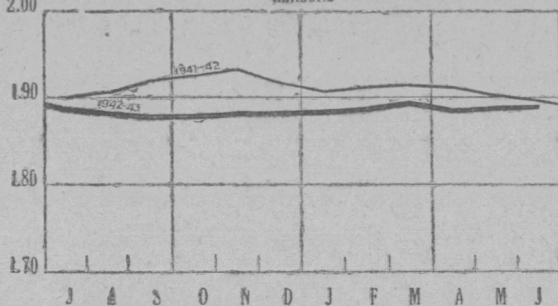
Period.	Receipts of P.M.C.'s. Department.(a)	Broadcast Listeners' Licences in force at end of period.(b)	Telephone Services connected at end of period.	
			Lines.	Instruments.
	£'000.	No.	No.	No.
1928-29 .. .. .	Monthly Averages. 1,071	300,528	384,358	505,554
1935-36 .. .. .	1,239	823,613	417,661	562,868
1936-37 .. .. .	1,318	938,331	440,471	594,855
1937-38 .. .. .	1,396	1,056,004	465,498	630,175
1938-39 .. .. .	1,447	1,129,786	487,535	661,996
1939-40 .. .. .	1,491	1,212,260	506,612	691,088
1940-41 .. .. .	1,590	1,293,266	525,547	720,321
1941-42 .. .. .	1,803	1,320,073	531,075	738,666
1942-43 .. .. .	2,033	1,419,796	540,261	766,846
	Monthly Totals.			
1940-41—				
June .. .. .	1,867	1,293,266	525,547	720,321
1941-42—				
July .. .. .	1,696	1,298,769	527,661	723,893
August .. .. .	1,613	1,308,131	529,580	727,209
September .. .. .	1,725	1,311,588	531,831	730,568
October .. .. .	1,731	1,312,536	533,781	733,821
November .. .. .	1,580	1,311,894	535,327	736,795
December .. .. .	2,027	1,318,929	536,481	739,123
January .. .. .	1,792	1,323,324	536,741	740,160
February .. .. .	1,725	1,320,853	536,308	740,588
March .. .. .	1,870	1,324,124	534,485	740,049
April .. .. .	1,794	1,323,141	532,587	738,549
May .. .. .	1,906	1,320,025	531,197	737,552
June .. .. .	2,180	1,320,073	531,075	738,666
1942-43—		(c)		
July .. .. .	2,038	1,330,619	531,337	740,083
August .. .. .	1,999	1,334,546	532,037	742,771
September .. .. .	2,030	1,338,220	532,735	744,501
October .. .. .	1,940	1,350,729	533,482	746,433
November .. .. .	1,697	1,358,896	534,247	749,181
December .. .. .	2,109	1,366,616	535,240	751,891
January .. .. .	1,866	1,373,352	535,989	754,309
February .. .. .	1,976	1,383,548	536,780	756,215
March .. .. .	2,199	1,393,872	537,702	758,768
April .. .. .	2,006	1,399,578	538,305	761,504
May .. .. .	2,131	1,406,439	539,125	764,168
June .. .. .	2,399	1,419,796	540,261	766,846
1943-44—				
July .. .. .	1,993	1,416,915	541,294	769,634
August .. .. .	2,383	1,424,092	542,556	772,467

(a) Actual collections.  
are included.

(b) Includes Papua.

(c) Commencing in July, 1942, licences for receivers in excess of one

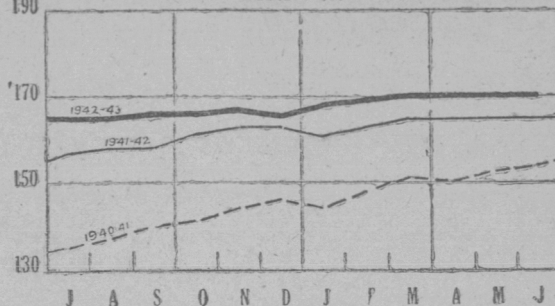
Number.  
Millions  
2.00  
**TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA**  
PERSONS



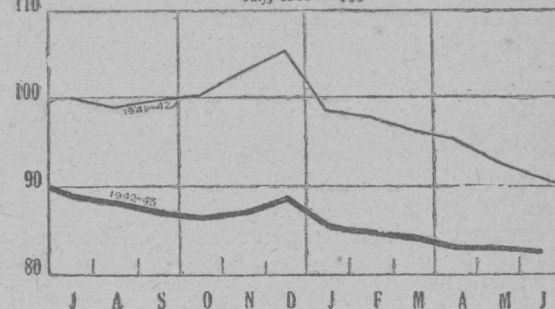
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Millions  
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**TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA**  
MALES



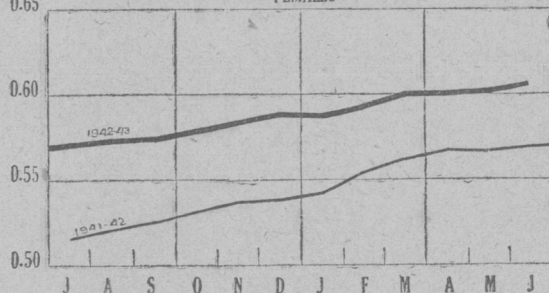
Index  
No.  
190  
**FACTORY EMPLOYMENT INDEX: AUSTRALIA**  
1928-29 = 100



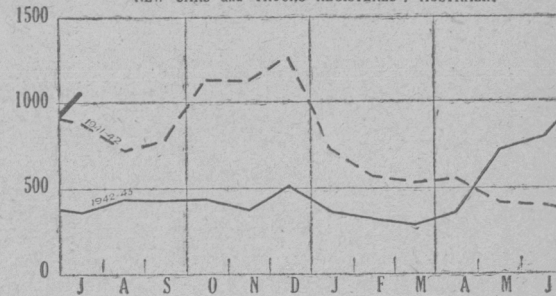
Index  
No.  
110  
**RETAIL STORE EMPLOYMENT INDEX: AUSTRALIA**  
July, 1941 = 100



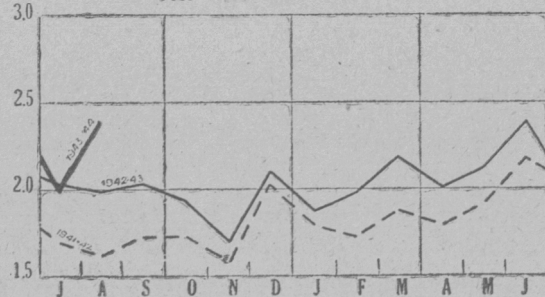
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Millions  
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FEMALES



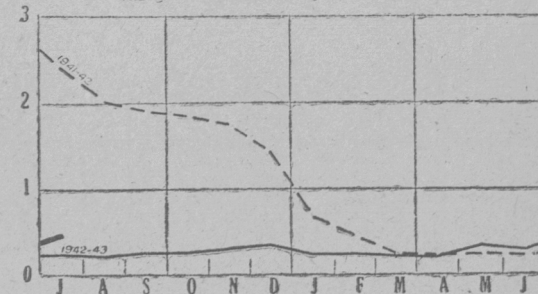
Number.  
1500  
**NEW CARS and TRUCKS REGISTERED: AUSTRALIA**



£m.  
3.0  
**POST OFFICE RECEIPTS: AUSTRALIA**



£m.  
3  
**VALUE of BUILDING PERMITS: SIX CAPITALS**



### LATEST BUREAU PUBLICATIONS.

Sept. 14. Vegetables Grown on Farms : Year ended March, 1943  
(P.N. 2053).

„ 21. Monthly Review of Business Statistics : August, 1943.

„ 22. „ „ „ „ „ (P.N. 2054).

„ 24. Savings Bank Deposits : August, 1943 (P.N. 2055).

„ 27. Retail Price Index Food and Groceries : August, 1943  
(No. S.60).

Oct. 1. Export Price Index : August, 1943 (P.N. 2056).

„ 15. Dairy Industry in Australia : August, 1943.

„ 15. Quarterly Summary of Australian Statistics : June, 1943.

„ 19. Retail Price Index Numbers (" C " Series) : September, 1943  
(P.N. 2057).